# Mutual Fund Distribution Estimates for 2026

## Distribution Estimates as of 10/31/26

## (Estimates subject to change)

**Below are the preliminary year end distribution estimates per share. THE AMOUNTS AND CLASSIFICATIONS ARE SUBJECT TO CHANGE. Distributions are paid to everyone owning shares on the record date, regardless of how long the shares have been held. Estimates shown are based on the average of all classes. Actual rates per class may vary from the estimates shown.**

**The Gabelli Focused Growth & Income Fund, the Gabelli Utilities Fund, and The Gabelli Equity Income Fund expect to pay monthly distributions on November 25, 2026 and December 29, 2026 to shareholders of record on November 24, 2026 and December 28, 2026, respectively.**

| | Estimated Per Share Distributions | | | |
|---|---|---|---|---|
| **Gabelli Funds** | **Net Inv. Income** | **Short Term Cap Gains (a)** | **Long Term Cap Gains** | **Total** |
| | ** Record Date - November 24, 2026* | | | |
| Focused Growth & Income Fund | $0.01 | 0.055 | - | $0.065 |
| Equity Income Fund | $0.10 | - | - | $0.10 |
| Utilities Fund | - | - | $0.07 | $0.07 |
| | ** Record Date - November 24, 2026* | | | |
| Global Financial Services Fund | $0.56 | - | - | $0.56 |
| Enterprise Mergers and Acquisitions Fund | $0.22 | 0.20 | 0.81 | $1.23 |
| Keeley Small Cap Fund | $0.09 | - | 0.46 | $0.55 |
| | ** Record Date - December 28, 2026* | | | |
| Focused Growth & Income Fund | $0.065 | - | - | $0.065 |
| Equity Income Fund | $0.10 | - | - | $0.10 |
| Utilities Fund | - | - | $0.12 | $0.12 |

**The following Teton Westwood funds expects to pay annual distributions on November 25, 2026, to shareholders of record on November 24, 2026.**

| ***TETON Westwood Funds*** | ** Record Date - November 24, 2026* | | | |
|---|---|---|---|---|
| TW Equity Fund | - | $0.12 | 0.50 | $0.62 |
| TETON Convertible Securities Fund (b) | $0.10 | 0.60 | 1.04 | $1.74 |
| TW Balanced Fund (b) | $0.02 | 0.21 | 0.15 | $0.38 |

(a) Taxable as ordinary income.

--- No year end distribution expected.

* Record Date is subject to change. Pay date is the next business day.