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For Immediate Release

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Christopher J. Marangi joins GAMCO Board of Directors

Palm Beach, FL, September 1, 2026 - GAMCO Investors, Inc. (“Gabelli”) (OTCQX: GAMI) a global leader in diversified financial services, announces the appointment of Christopher J. Marangi to its Board of Directors. Mr. Marangi is President and Co-Chief Investment Officer - Value of GAMCO with more than 25 years of investment experience.

Mr. Marangi has worked closely with GAMCO founder Mario Gabelli since joining the firm in 2003. In March, Mr. Marangi was named President of GAMCO Investors, Inc. Mr. Marangi is highly respected within the financial services industry, frequently appears on television and as a keynote speaker for investor conferences.

Mr. Marangi holds an MBA from Columbia Business School and a BA from Williams College.

About Gabelli

Gabelli (OTCQX: GAMI), established in 1977, is a widely-recognized provider of investment advisory services to 27 open-end funds, 13 United States closed-end funds and one United Kingdom investment company, 8 actively managed exchange traded funds, one société d’investissement à capital variable, and approximately 1,600 institutional and private wealth management investors principally in the U.S. The Company’s revenues are based primarily on the levels of assets under management and fees associated with the various investment products.

In 1977, Gabelli launched its well-known All Cap Value equity strategy, Gabelli Value, in a separate account format and in 1986 entered the mutual fund business. Today, Gabelli offers a diverse set of client solutions across asset classes (e.g. Equities, Debt Instruments, Convertibles, non-market correlated Merger Arbitrage), regions, market capitalizations, sectors (e.g. Gold, Utilities) and investment styles (e.g. Value, Growth). Gabelli serves a broad client base, including institutions, intermediaries, offshore investors, private wealth, and direct retail investors.