

GGRW

GABELLI GROWTH INNOVATORS ETF



GABELLI

June 30, 2026

WHAT IS GGRW?

Growth Innovators is an actively managed ETF investing in innovative businesses poised to deliver durable and above-average earnings growth through the course of a business cycle. The manager believes that innovation underpins all durable growth stories and seeks to exploit situations where markets either underestimate the durability of innovation or overlook certain types of innovation. Growth Innovators seeks companies innovating across multiple dimensions: technology, product strategy, business models, and capital allocation. Holdings span all economic sectors with emphasis on those benefitting from secular tailwinds, driven by powerful themes including artificial intelligence, digital transformation, electrification, and emerging medical technologies.

INVESTMENT STRATEGY

- Thematic approach to idea generation grounded in deep expertise across a focused set of secular growth themes
- Bottom-up fundamental research approach to security selection with an emphasis on quality and defensible valuation
- Balanced approach to portfolio construction, seeking diversification across economic sectors and company fundamental profiles

LOYALTY PROGRAM

To encourage further investment and to acknowledge appreciation for its longstanding clients, Gabelli Funds, LLC, the Fund's adviser, has contractually agreed to waive the Fund's management fee of 0.90% on the first \$25 million in net assets until at least April 30, 2026.

TOP TEN HOLDINGS* - 6/30/26

NVIDIA Corp.	8.5%
Alphabet Inc.	6.2%
Amazon.com Inc.	5.4%
Applied Materials Inc.	5.4%
GE Vernova Inc.	4.6%
Eli Lilly & Co.	4.2%
Broadcom Inc.	4.0%
General Electric	3.6%
Amphenol Corp.	3.4%
Meta Platforms Inc.	3.3%

*Percent of net assets

PERFORMANCE RETURNS AS OF 6/30/26

	Quarter	6 Months	1 Year	Inception*
NAV Total Return	16.9%	8.1%	13.7%	8.2%
Investment Total Return	16.9%	7.8%	13.3%	8.2%
S&P 500 Index	15.2%	10.2%	22.3%	14.4%
Nasdaq Composite Index	21.6%	13.1%	29.5%	13.1%

*GGRW first issued shares February 12, 2021, and shares commenced trading on the NYSE ARCA February 16, 2021.

Securities of growth companies may be more volatile since such companies usually invest a high portion of earnings in their business, and they may lack the dividends of value stocks that can cushion stock prices in a falling market.

Returns represent past performance and do not guarantee future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so, upon selling, shares may be worth more or less than their original cost. To obtain the most recent month end performance information and a prospectus or summary prospectus, please call 800-GABELLI or visit www.gabelli.com

PORTFOLIO MANAGERS



Howard F. Ward is GAMCO's Chief Investment Officer of Growth Equities, Portfolio Manager for the Gabelli Growth Fund and Co-Portfolio Manager of the Gabelli Global Growth Fund. Howard joined GAMCO Investors, Inc. in 1995 as Senior Vice President and Portfolio Manager of the GAMCO Growth Fund. In 2004 he was named Director of Growth Products. Howard is a fundamental growth investor, seeking to invest in companies with superior growth prospects whose stocks appear undervalued relative to their future earnings stream. Howard has a long track record of investing in the technology space in the Gabelli Growth Fund and Gabelli Global Growth Fund. Howard brings disciplined fundamental analysis to the world of growth technology investing.



John Belton joined the firm as Managing Director for Growth Portfolios in January, 2024. He was previously a Partner and Research Analyst at Absolute Partners, a fundamental research-driven long/short equity investment fund, where he covered the Technology, Media, and Telecom sectors. He started his career as a Research Analyst at Evercore ISI, focused on the Media and Telecom sectors. John holds an MBA with Honors from the Columbia Graduate School of Business, a BA in Mathematics from Boston College, and is a CFA Charterholder. John has 12 years of financial industry experience.

ABOUT GABELLI GROWTH INNOVATORS

Gabelli Growth Innovators ETF is a diversified, open-end management investment company whose primary investment objective is to seek capital appreciation. Your investment in the Fund is not guaranteed and you could lose some or all of the amount you invested. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE: GBL).

- Shares of this ETF are bought and sold at market price (not NAV) and are not individually redeemed from the fund.
- Buying or selling ETF shares may require additional fees such as brokerage commissions, which will reduce returns.
- These additional risks may be even greater in bad or uncertain market conditions.

You should consider the ETF's investment objectives, risks, charges and expenses carefully before you invest. The ETF's Prospectus and Summary Prospectus are available from G.distributors, LLC, and contains this and other information about ETF's and should be read carefully before investing. To obtain a Prospectus or Summary Prospectus, please call 888-GABELLI or visit <https://www.gabelli.com/funds/etfs/documents>

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