

GABELLI  
SRI  
FUND\*A Mutual Fund  
Adhering to Socially  
Responsible Criteria

## STRATEGY OVERVIEW

- The Gabelli SRI Fund seeks to provide capital appreciation while employing certain SRI criteria within a fundamental stock selection process.
- The primary focus is to identify companies that are selling at substantial discounts to their intrinsic or Private Market Values (PMV) and to achieve risk-adjusted returns over the long-term.
- The Fund will seek to achieve its objective by investing substantially all, and in any case, no less than 80% of its assets in common stocks and preferred stocks of companies that meet the Fund's social guidelines.

## PORTFOLIO HIGHLIGHTS

Total Net Assets	\$21 million	<b>Share Class</b>	<b>Symbol</b>
NAV (Class AAA)	12.75	Class AAA	SRIGX
Inception Date	6/1/07	Class A	SRIAX
		Class I	SRIDX

## PERFORMANCE STATISTICS

	Return	Std Dev	Beta	Capture Ratio	R-Squared
SRIGX	6.47%	17.04%	0.99	92.1↑ 107.4↓	81.71
S&P 500	10.08%	15.54%	-	-	-

Since Inception ending March 31, 2026

## INDUSTRY BREAKDOWN

Financial Services	34.8%
Machinery	5.7%
Consumer Products	5.4%
Food	5.2%
Building & Construction	4.4%
Computer & Software Svcs.	4.4%
Environmental Services	4.1%
Health Care	3.7%
Automotive	3.7%
Entertainment	3.6%
<b>Total % of Top Ten</b>	<b>75.0%</b>

## TOP TEN HOLDINGS

Xylem Inc.	3.2%
CNH Industrial	2.6%
Sony Group Corp.	2.6%
NextEra Energy Inc.	2.4%
ABB Ltd.	2.3%
Madison Square Garden Sports	2.1%
Citigroup Inc.	1.9%
Nestle SA	1.9%
American Express Co.	1.8%
Waste Management Inc.	1.7%
<b>Total % of Top Ten</b>	<b>22.5%</b>

## PORTFOLIO MANAGEMENT

**Kevin V. Dreyer**  
Co-Chief Investment Officer

- M.B.A. Columbia Graduate School of Business
- B.S.E. University of Pennsylvania
- Fund manager since 2009

**Chris Marangi**  
Co-Chief Investment Officer

- M.B.A. Columbia Graduate School of Business
- B.A. Williams College
- Fund manager since 2010

**Ian Lapey**  
Co-Portfolio Manager

- M.B.A. Stern School of Business New York University
- Masters Northeastern University
- B.A. Williams College
- Fund manager since 2019

**Melody Bryant**  
Co-Portfolio Manager

- B.A. State University of New York
- Fund manager since 2019

The top ten holdings and sectors listed are not necessarily representative of the entire portfolio and are subject to change. The most recent semiannual report, which contains a more extensive list of holdings, is available from your financial adviser or by contacting the distributor, G. distributors, LLC.

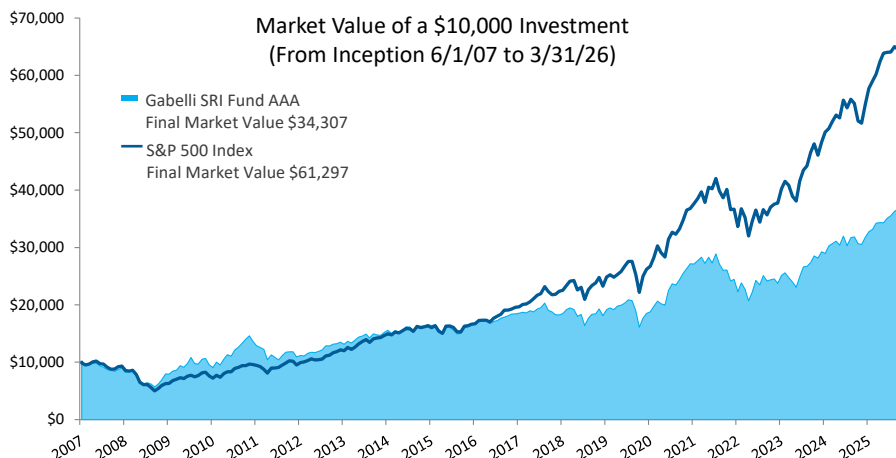
The Fund's share price will fluctuate with changes in the market value of the Fund's portfolio securities. Stocks are subject to market, economic and business risks that cause their prices to fluctuate. When you sell Fund shares, they may be worth less than what you paid for them. Consequently, you can lose money by investing in the Fund.

Standard deviation is a statistical measure of the volatility of a fund's returns. Beta measures a fund's risk relative to the S&P 500 Index which, by definition, has a beta of 1.00. If a fund's beta is less than 1.00, the fund is considered less risky than the market. Alpha is a measure of a fund's actual returns and expected performance, given its level of risk (as measured by beta). Upside/downside capture ratio show you whether a given fund has outperformed, gained more or less than, a broad market benchmark during periods of market strength and weakness, and if so, by how much. R-squared is a statistic that indicates how much of a fund's fluctuations were attributable to movements of the fund's benchmark index.

\*Effective May 22, 2023, the Fund was renamed Gabelli SRI Fund, Inc. with corresponding changes to its investment strategy.

**Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus and summary prospectus, contain more complete information about this and other matters, should be read carefully before investing. To obtain a prospectus or summary prospectus please call 800 GABELLI or visit <https://gabelli.com/funds/open-ends/documents/>**

## MARKET VALUE OF A \$10,000 INVESTMENT (CLASS AAA)



The chart above reflects an investment of \$10,000 from June 1, 2007 to March 31, 2026 and assumes that all dividends and capital gains were reinvested. The chart does not reflect the impact of any taxes. Based on The Gabelli SRI Fund's prospectus dated April 30, 2025, the Fund's expense ratio was 0.90%.

## AVERAGE ANNUAL RETURNS AS OF 3/31/26

	1 Yr	5 Yr	10 Yr	Inception
Class AAA	11.78%	5.27%	7.38%	6.47%
Class A	11.79%	5.27%	7.38%	6.47%
Class I	11.78%	5.27%	7.48%	6.65%
S&P 500 Index	17.80%	12.06%	14.16%	10.08%

## LOAD ADJUSTED

	1 Yr	5 Yr	10 Yr	Inception
Class A	5.36%	4.03%	6.74%	6.14%

	Class AAA	Class A	Class I
Gross Expense Ratio <sup>1</sup>	2.57%	2.57%	2.32%
Expense Ratio after Reimbursement from Adviser <sup>2</sup>	0.90%	0.90%	0.90%
Maximum Sales Charge	None	5.75%	None

<sup>1</sup>Expense ratio based on prospectus dated April 30, 2025. <sup>2</sup>Net expense ratio after reimbursement by the Adviser. Good through April 30, 2026 unless terminated early by the Fund's Board of Directors.

**Returns represent past performance and do not guarantee future results. Due to market volatility, current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so, upon redemption, shares may be worth more or less than their original cost. To obtain the most recent month end performance information and a prospectus, please call 800-GABELLI or visit [www.gabelli.com](http://www.gabelli.com).**

The inception date of the Fund was June 1, 2007. Performance for periods less than one year is not annualized. Performance for periods less than one year is not annualized. Class A Shares (load adjusted) includes the effect of the maximum 5.75% sales charge at the beginning of the period. Class C Shares (load adjusted) includes the effect of the applicable 1% contingent deferred sales charge for shares redeemed up to and including the last day of the twelfth month after purchase. The Fund imposes a 2% redemption fee on shares sold or exchanged in seven days or less after the date of purchase. The S&P 500 Index is an unmanaged indicator of stock market performance, its returns do not reflect any fees, expenses, or sales charges, and it is not available for direct deposit.

By concentrating in a small number of investments, the Fund's risks are increased because each investment has a greater effect on the Fund's performance than a fund which is more broadly diversified in a greater number of holdings. Investing in foreign securities involves risks not ordinarily associated with investment in domestic issues including currency fluctuations, economic, and political risks. The Fund invests substantially all of its assets in the securities of companies that meet its socially responsible and sustainability criteria. As a result, the Fund may forego opportunities to buy certain securities when it might otherwise be advantageous for it to do so, or may sell securities when it might otherwise be disadvantageous for it to do so. Not FDIC Insured. Not Bank Guaranteed. May Lose Value.

Effective January 27, 2020, the Fund's Class AAA, Class A and Class C Shares were "closed to purchases from new investors". With respect to the Class AAA & Class A shares, existing shareholders may continue to purchase additional shares. With respect to Class C Shares, neither new investors nor existing shareholders may purchase additional shares after the effective date. These changes will have no effect on existing shareholders' ability to redeem shares of the Fund as described in the Fund's Summary Prospectus. Additionally, on the Effective Date, Class I shares of the Fund are available to investors with a minimum initial investment amount of \$1,000 and purchasing shares directly through the Distributor.

The Gabelli Mutual Funds are distributed by G.Distributors, LLC., a registered broker-dealer and member of FINRA.

800-422-3554 • [info@gabelli.com](mailto:info@gabelli.com)

## TOTAL RETURN PERFORMANCE HISTORY

	Class AAA Shares	S&P 500 Index
2026 YTD	-3.4%	-4.3%
2025	17.2%	17.9%
2024	13.6%	22.1%
2023	0.7%	13.1%
2022	-22.5%	-18.1%
2021	22.0%	28.7%
2020	13.5%	18.4%
2019	25.8%	31.5%
2018	-15.8%	-4.4%
2017	13.3%	21.8%
2016	10.4%	12.0%
2015	-3.3%	1.4%
2014	8.3%	13.7%
2013	22.7%	32.4%
2012	16.5%	16.0%
2011	-14.1%	2.1%
2010	12.1%	15.1%
2009	67.7%	26.5%
2008	-29.4%	-37.0%
2007*	-8.6%	5.5%

\*From Inception 6/01/07

## SOCIAL GUIDELINES

Financial Services	Pro-Active Approach
Alcohol	10% Revenue Screen
Gambling	10% Revenue Screen
Tobacco	10% Revenue Screen
Cannabis	10% Revenue Screen
Weapons Production	10% Revenue Screen