



GABELLI
FUNDS

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE
Rye, New York
March 27, 2026

The Gabelli Equity Income Fund will pay the following monthly distributions to shareholders of record on March 26, 2026. The payment, ex-dividend, and reinvestment date is March 27, 2026.

	CUSIP	Fund #	Total	Source of Distribution (per share)		
				<u>Net Investment</u> Income	<u>Long Term</u> Capital Gains	<u>Return</u> of Capital
The Gabelli Equity Income Fund						
Class AAA (GABEX)	36239T202	444	\$0.1000	\$0.0025	\$0.0000	\$0.0975
Class A (GCAEX)	36239T707	1157	\$0.1000	\$0.0025	\$0.0000	\$0.0975
Class C (GEICX)	36239T731	3643	\$0.1000	\$0.0025	\$0.0000	\$0.0975
Class I (GCIEX)	36239T848	1559	\$0.1000	\$0.0025	\$0.0000	\$0.0975

These figures are based on book numbers as of the date indicated. The final determination of the proportion of capital gains, ordinary income, and non-taxable return of capital, if any, distributed in 2026 will be made after year end. All individual taxable shareholders will receive written notification regarding the components and tax treatment for all 2026 distributions in early 2027 via Form 1099-DIV.

The Gabelli Equity Income Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (OTCQX: GAMI).

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectus and summary prospectus contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).