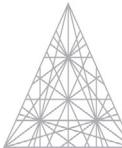


GABELLI / TETON / KEELEY / ETF 2025 YEAR END DIVIDEND SUMMARY

Source of Distribution (per share) (a)										Source of Distribution (per share) (a)									
GABELLI FUNDS *		Ticker	Symbol	Net Investment	Short Term	Long Term	Non Taxable	Foreign Tax			Ticker	Symbol	Net Investment	Short Term	Long Term	Non Taxable	Foreign Tax		
		Total		Income (b)	Capital Gains (b)	Capital Gains (c)	Return of Capital (d)	Credit (e)			Total		Income (b)	Capital Gains (b)	Capital Gains (c)	Return of Capital (d)	Credit (e)		
Gabelli ABC Fund Class I		GABCX		\$0.50110	\$0.31190	\$0.02200	\$0.16720				GABELLI FUNDS *								
Gabelli ABC Fund Advisor Class		GADVX		\$0.46890	\$0.28190	\$0.02180	\$0.16520				Gabelli SRI Fund Class AAA		SRIGX	\$1.47800	\$0.19540		\$1.28260		
Gabelli Asset Fund Class AAA		GABAX		\$5.81850	\$0.20170		\$5.61680				Gabelli SRI Fund Class A		SRIAX	\$1.47620	\$0.19540		\$1.28080		
Gabelli Asset Fund Class A		GATAX		\$5.71980	\$0.20120		\$5.51860				Gabelli SRI Fund Class C		SRICX	\$1.30970	\$0.19540		\$1.11430		
Gabelli Asset Fund Class C		GATCX		\$4.74080	\$0.00000		\$4.74080				Gabelli SRI Fund Class I		SRIDX	\$1.52550	\$0.19540		\$1.33010		
Gabelli Asset Fund Class I		GABIX		\$5.92790	\$0.33260		\$5.59530				Gabelli Small Cap Growth Fund Class AAA		GABSX	\$1.79960	\$0.12560				
Gabelli Dividend Growth Fund Class AAA		GABBX		\$2.22810	\$0.00000	\$0.10990	\$2.11820				Gabelli Small Cap Growth Fund Class A		GCASX	\$1.79950	\$0.12430		\$0.02020	\$1.65380	
Gabelli Dividend Growth Fund Class A		GBCAX		\$2.22190	\$0.00000	\$0.10960	\$2.11230				Gabelli Small Cap Growth Fund Class C		GCCSX	\$1.22440	\$0.00000		\$0.01480	\$1.20960	
Gabelli Dividend Growth Fund Class C		GBCCX		\$1.86860	\$0.00000	\$0.09220	\$1.77640				Gabelli Small Cap Growth Fund Class I		GACIX	\$1.99270	\$0.23780		\$0.02120	\$1.73370	
Gabelli Dividend Growth Fund Class I		GBCIX		\$2.41890	\$0.16320	\$0.11130	\$2.14440				Gabelli U.S. Treasury Money Market Fund Class AAA		GABXX	\$0.04156	\$0.04156				
Gabelli Enterprise Mergers and Acquisitions Fund Class AAA		EEAAX		\$0.59740	\$0.20310	\$0.20550	\$0.18880				Gabelli U.S. Treasury Money Market Fund Class A		GBAXX	\$0.04156	\$0.04156				
Gabelli Enterprise Mergers and Acquisitions Fund Class A		EMAXX		\$0.58720	\$0.20130	\$0.20110	\$0.18480				Gabelli U.S. Treasury Money Market Fund Class C		GBCXX	\$0.04156	\$0.04156				
Gabelli Enterprise Mergers and Acquisitions Fund Class C		EMACX		\$0.39960	\$0.06630	\$0.17370	\$0.15960				Gabelli Utilities Fund Class AAA		GABUX	\$0.88450	\$0.10534		\$0.15450	\$0.62466	
Gabelli Enterprise Mergers and Acquisitions Fund Class Y		EMAYX		\$0.78390	\$0.35660	\$0.22270	\$0.20460				Gabelli Utilities Fund Class A		GAUAX	\$0.88800	\$0.10534		\$0.15800	\$0.62466	
Gabelli Equity Income Fund Class AAA		GABEX		\$1.72540	\$0.30000		\$0.60540	\$0.82000			Gabelli Utilities Fund Class C		GUXPX	\$0.89440	\$0.10534		\$0.16440	\$0.62466	
Gabelli Equity Income Fund Class A		GCAEX		\$1.70960	\$0.30000		\$0.59010	\$0.81950			Gabelli Utilities Fund Class I		GAUIX	\$0.89800	\$0.10534		\$0.16800	\$0.62466	
Gabelli Equity Income Fund Class C		GEICX		\$1.86470	\$0.30000		\$0.74020	\$0.82450			Gabelli Value 25 Fund Class AAA		GVCAX	\$1.26350	\$0.13570				
Gabelli Equity Income Fund Class I		GCIEX		\$1.88660	\$0.30000		\$0.76140	\$0.82520			Gabelli Value 25 Fund Class A		GABVX	\$1.26780	\$0.13390				
Gabelli Focused Growth and Income Fund Class AAA		GWSVX		\$0.72000	\$0.60000		\$0.12000				Gabelli Value 25 Fund Class C		GVCCX	\$0.83430	\$0.09140				
Gabelli Focused Growth and Income Fund Class A		GWSAX		\$0.95000	\$0.79000		\$0.16000				Gabelli Value 25 Fund Class I		GVCIX	\$1.31660	\$0.18590				
Gabelli Focused Growth and Income Fund Class C		GWSCX		\$0.72000	\$0.60000		\$0.12000				Keeley Small Cap Fund Class AAA		WESCX	\$1.82320	\$0.15380				
Gabelli Focused Growth and Income Fund Class I		GWSIX		\$0.95000	\$0.79000		\$0.16000				Keeley Small Cap Fund Class A		WWSAX	\$1.71080	\$0.14900				
Gabelli Global Content & Connectivity Fund Class AAA		GABTX		\$4.14800	\$3.08566		\$0.92640	\$0.13594			Keeley Small Cap Fund Class C		WWSCX	\$1.25510	\$0.00000				
Gabelli Global Content & Connectivity Fund Class A		GTCAX		\$4.15700	\$3.08566		\$0.93540	\$0.13594			Keeley Small Cap Fund Class I		WWWSX	\$1.96400	\$0.21250				
Gabelli Global Content & Connectivity Fund Class C		GTCCX		\$4.19500	\$3.08566		\$0.97340	\$0.13594			TETON WESTWOOD FUNDS								
Gabelli Global Content & Connectivity Fund Class I		GTIX		\$4.14490	\$3.08566		\$0.92330	\$0.13594			TETON Convertible Securities Fund Class AAA		WESRX	\$1.23510	\$0.38810		\$0.81160	\$0.03540	
Gabelli Global Financial Services Fund Class AAA		GAFSX		\$0.36130	\$0.36130						TETON Convertible Securities Fund Class A		WEIAX	\$1.26380	\$0.37980		\$0.84700	\$0.03700	
Gabelli Global Financial Services Fund Class A		GGFSX		\$0.36620	\$0.36620						TETON Convertible Securities Fund Class C		WEICX	\$1.23210	\$0.27850		\$0.91370	\$0.03990	
Gabelli Global Financial Services Fund Class C		GCFSX		\$0.29650							TETON Convertible Securities Fund Class I		WESIX	\$1.27330	\$0.42260		\$0.81510	\$0.03560	
Gabelli Global Financial Services Fund Class I		GFSIX		\$0.39140	\$0.39140						TETON Westwood Balanced Fund Class AAA		WEBAX	\$1.38270	\$0.14400		\$0.00890	\$1.22980	
Gabelli Global Growth Fund Class AAA		GICPX		\$0.84570	\$0.58370	\$0.02370	\$7.43830				TETON Westwood Balanced Fund Class A		WEBCX	\$1.39440	\$0.14400		\$0.00890	\$1.24150	
Gabelli Global Growth Fund Class A		GGGAX		\$0.84030	\$0.58370	\$0.02370	\$7.43290				TETON Westwood Balanced Fund Class C		WBCCX	\$1.32740	\$0.05980		\$0.00910	\$1.25850	
Gabelli Global Growth Fund Class C		GGGX		\$6.59400	\$0.58370	\$0.01910	\$5.99120				TETON Westwood Balanced Fund Class I		WBBIK	\$1.40670	\$0.17000		\$0.00890	\$1.22780	
Gabelli Global Growth Fund Class I		GGGIX		\$8.24630	\$0.58370	\$0.02430	\$7.63830				TETON Westwood Equity Fund Class AAA		WESWX	\$1.48610					
Gabelli Global Mini Mites Fund Class AAA		GAMNX		\$0.77720	\$0.14370	\$0.05650	\$0.57700				TETON Westwood Equity Fund Class A		WEEXC	\$1.48540					
Gabelli Global Mini Mites Fund Class A		GMNAX		\$0.77700	\$0.14370	\$0.05650	\$0.57680				TETON Westwood Equity Fund Class C		WEQCX	\$1.32630					
Gabelli Global Mini Mites Fund Class C		GMNCX		\$0.77470	\$0.14370	\$0.05650	\$0.57450				TETON Westwood Equity Fund Class I		WEEXI	\$1.47920					
Gabelli Global Mini Mites Fund Class I		GMMMX		\$0.77720	\$0.14370	\$0.05650	\$0.57700				TETON Westwood Mighty Mites Fund Class AAA		WEMMX	\$3.26080	\$0.07490				
Gabelli Global Rising Income and Dividend Fund Class AAA		GAGCX		\$0.97069	\$0.78550		\$0.23300				TETON Westwood Mighty Mites Fund Class A		WMMAX	\$3.07040	\$0.07740				
Gabelli Global Rising Income and Dividend Fund Class A		GAGAX		\$0.97119	\$0.78550		\$0.23350				TETON Westwood Mighty Mites Fund Class C		WMMCX	\$2.36950	\$0.00000				
Gabelli Global Rising Income and Dividend Fund Class C		GACCX		\$0.93009	\$0.78550		\$0.19240				TETON Westwood Mighty Mites Fund Class I		WEIMX	\$3.43100	\$0.11780				
Gabelli Global Rising Income and Dividend Fund Class I		GAGIX		\$0.97159	\$0.78550		\$0.23390				KEELEY GABELLI FUNDS								
Gabelli Gold Fund Class AAA		GOLDX		\$7.26038	\$3.48015		\$3.65950	\$0.12555			Keeley Gabelli Mid Cap Dividend Fund Class A		KMDVX	\$1.75480	\$0.35130		\$0.01820	\$1.38530	
Gabelli Gold Fund Class A		GLDAX		\$7.26989	\$3.48247		\$3.66570	\$0.12563			Keeley Gabelli Mid Cap Dividend Fund Class I		KMDIX	\$1.82870	\$0.42800		\$0.01810	\$1.38260	
Gabelli Gold Fund Class C		GLDCX		\$6.65988	\$3.28200		\$3.26440	\$0.11840			Keeley Gabelli Small Cap Dividend Fund Class A		KSDVX	\$0.80250	\$0.22430		\$0.02260	\$0.55560	
Gabelli Gold Fund Class I		GLDIX		\$7.44758	\$3.56354		\$3.76030	\$0.12856			Keeley Gabelli Small Cap Dividend Fund Class I		KSDIX	\$0.84530	\$0.26660		\$0.02260	\$0.55610	
Gabelli Growth Fund Class AAA		GABCX		\$6.85750	\$0.00000		\$6.85750				Keeley Gabelli SMID Cap Value Fund Class A		KSMVX	\$0.86490	\$0.07850		\$0.03390	\$0.75250	
Gabelli Growth Fund Class A		GGCAX		\$6.86000	\$0.00000		\$6.86000				Keeley Gabelli SMID Cap Value Fund Class I		KSMIX	\$0.92060	\$0.10250		\$0.03520	\$0.78290	
Gabelli Growth Fund Class C		GGCX		\$5.41080	\$0.00000		\$5.41080				COMSTOCK FUNDS								
Gabelli Growth Fund Class I		GGCIX		\$7.19290	\$0.00000		\$7.19290				Comstock Capital Value Fund Class AAA		COMVX	\$0.08670	\$0.08670				
Gabelli International Growth Fund Class AAA		GIGRX		\$1.90273	\$0.59440		\$1.34090				Comstock Capital Value Fund Class A		DRCVX	\$0.08670	\$0.08670				
Gabelli International Growth Fund Class A		GAIGX		\$1.85442	\$0.54020		\$1.34680				Comstock Capital Value Fund Class C		CPCCX	\$0.08670	\$0.08670				
Gabelli International Growth Fund Class C		GCIGX		\$1.45322	\$0.36160		\$1.12420				Comstock Capital Value Fund Class I		CPCRX	\$0.08670	\$0.08670				
Gabelli International Growth Fund Class I		GIIGX		\$1.98172	\$0.64730		\$1.36700				EXCHANGE TRADED FUNDS								
Gabelli International Small Cap Fund Class AAA		GABOX		\$0.26852	\$0.29770						Gabelli Global Technology Leaders ETF (formerly, Automation ETF)		GGTL	\$0.33300	\$0.32015				
Gabelli International Small Cap Fund Class A		GOCAX		\$0.26852	\$0.29770						Gabelli Commercial Aerospace & Defense ETF		GCAD	\$0.95600	\$0.38726				
Gabelli International Small Cap Fund Class C		GLCLX		\$0.26852	\$0.29770						Gabelli Financial Services Opportunities ETF		GABF	\$0.90680	\$0.90680				
Gabelli International Small Cap Fund Class I		GLOIX		\$0.26852	\$0.														



Important Tax Information for Shareholders

	<u>% of Income from U.S. Treasury Securities</u> (a)	<u>Gov't Securities Held as of 12/31/25</u> (b)	<u>% Qualified Dividends</u> (c)	<u>% Dividends Received Deduction</u> (d)
<u>GABELLI FUNDS</u>				
U. S. Treasury Money Market Fund	100.00 %	100.00 %	0.00 %	0.00 %
ABC Fund	47.02	44.07	38.63	32.55
Asset Fund	1.68	0.00	100.00	100.00
Dividend Growth Fund	10.50	4.29	100.00	100.00
Enterprise Mergers and Acquisitions Fund	5.84	1.18	100.00	73.46
Equity Income Fund	0.41	0.08	100.00	100.00
Focused Growth and Income Fund	0.79	0.00	60.50	55.14
Global Content & Connectivity Fund	0.37	0.00	23.51	14.03
Global Financial Services Fund	8.83	13.02	100.00	46.98
Global Growth Fund	42.90	5.03	53.60	26.93
Global Mini Mites Fund	49.97	36.78	50.62	41.00
Global Rising Income and Dividend Fund	4.20	4.88	100.00	30.05
Gold Fund	0.95	0.00	13.67	0.06
Growth Fund	21.24	0.00	0.00	0.00
International Growth Fund	4.40	0.97	65.93	0.43
International Small Cap Fund	4.49	5.72	87.67	0.00
Media Mogul Fund	9.53	10.74	100.00	100.00
Pet Parents' Fund	16.28	0.00	100.00	65.38
Small Cap Growth Fund	2.25	0.83	100.00	100.00
SRI Fund	4.81	0.94	100.00	100.00
Utilities Fund	1.00	1.04	100.00	100.00
Value 25 Fund	4.45	1.80	100.00	100.00
<u>TETON WESTWOOD FUNDS</u>				
Balanced Fund	11.01	6.87	68.48	67.11
Convertible Securities Fund	4.15	2.28	9.31	9.31
Equity Fund	0.00	0.00	85.03	86.43
Mighty Mites Fund	0.56	0.00	100.00	100.00
<u>KEELEY GABELLI FUNDS</u>				
Mid Cap Dividend Fund	5.08	0.00	100.00	100.00
Small Cap Dividend Fund	3.28	0.88	100.00	99.98
SMID Cap Value Fund	5.46	2.06	100.00	100.00
Small Cap Fund	7.22	1.28	100.00	100.00
<u>COMSTOCK FUND</u>				
Comstock Capital Value Fund	40.91	13.78	73.64	66.04
<u>VARIABLE ANNUITY FUND</u>				
Gabelli Capital Asset Fund (closed June 10, 2025)	3.09	0.00	0.00	100.00
<u>EXCHANGE TRADED FUNDS</u>				
Global Technology Leaders ETF (formerly, Automation ET	47.81	53.50	52.55	48.56
Commercial Aerospace & Defense ETF	45.68	16.76	40.27	39.93
Financial Services Opportunities ETF	1.85	1.16	85.96	87.03
Love Our Planet & People ETF	12.76	22.30	100.00	93.59
Growth Innovators ETF	43.73	14.08	67.40	70.76
High Income ETF	21.82	6.92	0.00	0.00
Keeley Dividend ETF	17.61	9.61	0.00	0.00

(a) Represents the percentage of the ordinary income dividends (net investment income and short term capital gains) included in Box 1a on Form 1099 DIV paid by each of the Gabelli/Teton/Keeley/Exchange Traded Funds in 2025, which were derived from U.S. Treasury securities. Such income is exempt from state and local income taxes in most states. Only The Gabelli U.S. Treasury Money Market Fund invested at least 50% of its assets in U.S. Government securities at the end of each quarter of its fiscal year.

(b) The percentage of the net asset value of the respective fund of U.S. Government securities held at December 31, 2025 may be useful to shareholders residing in states that have an intangible or personal property tax.

(c) Represents the percentage of ordinary dividends that have been identified as Qualified Dividends, which can be found in Box 1b on Form 1099 DIV and are subject to a maximum federal income tax rate of up to 20% plus a 3.8% Medicare surcharge for individuals, estates, and trusts whose income exceeds certain thresholds.

(d) Represents the percentage of dividends reported in Box 1a on Form 1099 DIV that qualify for the Dividends Received Deduction available to corporate shareholders.

It is recommended that shareholders consult a personal tax adviser for the applicability of the information provided. If you have any questions, please call us at 800-GABELLI (800-422-3554). One of our investor representatives will assist you. We do not provide tax advice, but we can provide statistical information useful for such purposes.