

# GOLS



GABELLI

## GABELLI OPPORTUNITIES IN LIVE AND SPORTS ETF

Inception: January 2, 2026

### GABELLI OPPORTUNITIES IN LIVE AND SPORTS (GOLS)

GOLS is a fully transparent, actively managed ETF that seeks long-term capital appreciation by investing in companies that power the global sports and live entertainment economy.

**Expense Fee:** 0.0% advisory fee for the first year after launch. The fund transitions to a 0.90% fee after this period.

### WHY SPORTS AND LIVE ENTERTAINMENT?



**Growing Value of Franchises:** Sports franchise valuations have compounded 10-15% annually over the past decade, led by the NFL, NBA, and global football clubs. Additionally, as the number of investable sports franchises are structurally limited, they have historically held their value.



**Under-Allocated Asset Class:** Professional sports franchises are among the world's most valuable and consistently appreciating assets, yet most remain privately held and inaccessible to investors. GOLS represents an opportunity for investors to participate in the growing sports and live entertainment ecosystem.

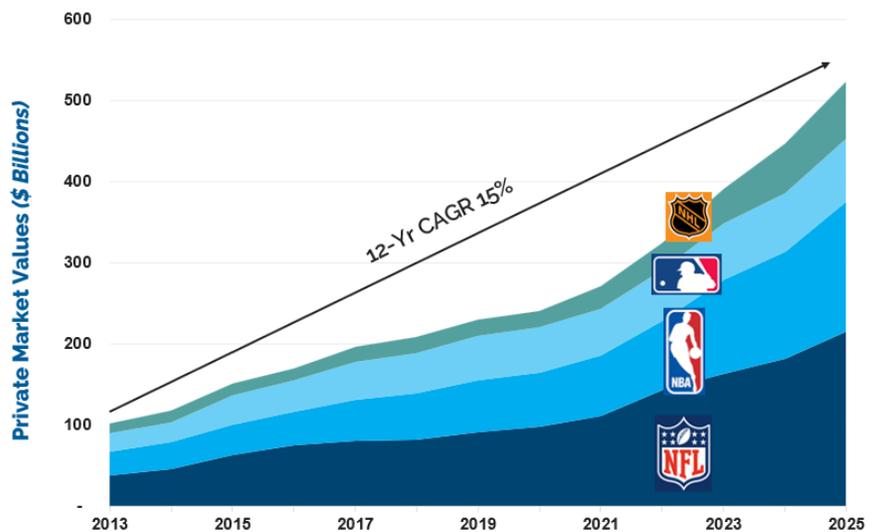


**Exposure to the Global Market:** The global sports market is projected to reach \$600B by 2027, up from \$486B in 2022. The 2026 World Cup and 2028 Los Angeles Olympics are upcoming opportunities to capitalize on the billions of dollars being invested into advertising, broadcasting, and promotion.

### INVESTABLE THEMES

- Experiential venues
- Professional sports franchises/leagues
- Media platforms
- Ticketing businesses
- Adjacent companies with meaningful economic exposure to sports

### U.S. BIG FOUR: 12-YEAR CAGR



Compares to 13.3% and 9.8% CAGRs, respectively, for the S&P 500 and avg. gold price per ounce from 2013-2025. Source: Forbes Magazine, Gabelli Funds

### ETF Disclosures

- Shares of this ETF are bought and sold at market price (not NAV) and are not individually redeemed from the fund.
- Buying or selling ETF shares may require additional fees such as brokerage commissions, which will reduce returns.
- These additional risks may be even greater in bad or uncertain market conditions.

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## WHY GOLS?

- **Access to Extensive Research Infrastructure:** GOLS Portfolio Managers are supported by 35+ industry analysts, providing deep insights into indirect macro trends that may impact the sector.
- **Demonstrated Knowledge in the Sector:** Gabelli has invested in this sector since the firm's inception in 1977. In June 2026, Gabelli will host its 18th Annual Media & Sports Symposium, welcoming organizations such as the Atlanta Braves, Madison Square Garden, Rogers Communications, and TKO Group Holdings.
- **Market Niche:** GOLS offers true global sports and live entertainment exposure for investors.

## PORTFOLIO MANAGERS



**Chris Marangi, co-CIO, Value,** joined Gabelli in 2003 as a research analyst covering companies in the Cable, Satellite and Entertainment sectors. He began his career as an investment banking analyst with J. P. Morgan & Co and later joined private equity firm Wellspring Capital Management.

Marangi has appeared on Bloomberg television and radio and has been quoted extensively in publications including the Wall Street Journal, The New York Times, Barrons, Newsday, Bloomberg, Variety and Broadcasting & Cable. He graduated magna cum laude and Phi Beta Kappa with a BA in Political Economy from Williams College and holds an MBA with honors from the Columbia Graduate School of Business.



**Alec Boccanfuso** joined Gabelli in 2018 as an analyst covering communications services and technology with a focus on interactive entertainment and outdoor leisure products. Alec graduated with honors from New York University with a BS in finance, and holds an MBA from Columbia Business School.

## TAX EFFICIENCY

Investors in the Gabelli Opportunities in Live and Sports ETF can benefit from the same tax dynamics as traditional ETFs through direct fund transactions that are typically done in-kind with Authorized Participants (APs). These cashless transactions are not taxable events and therefore may help mitigate the yearly capital gain distributions.

## COST EFFECTIVENESS

Like traditional ETFs, the Fund can reduce operational costs from the transfer agent and other custody fees. Also, since the buying and selling of fund shares happens outside of the structure, internal costs can be lower. This is achieved through the ETF creation/redemption process.

## IMPORTANT DISCLOSURES

*Investment return and principal value will fluctuate so, upon redemption, shares may be worth more or less than their original cost. To obtain the most recent month end performance information and a prospectus, please call 800-GABELLI or visit [www.Gabelli.com](http://www.Gabelli.com).*

*You should consider the ETF's investment objectives, risks, charges, and expenses carefully before you invest. The ETF's Prospectus is available from G.distributors, LLC, a registered broker-dealer and FINRA member firm, and contains this and other information about the ETF, and should be read carefully before investing. To obtain a Prospectus, please visit <https://www.Gabelli.com/funds/etfs> or call 800-GABELLI.*

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