

The Gabelli Global Content & Connectivity Fund
Schedule of Investments (Continued) — September 30, 2025 (Unaudited)

<u>Shares</u>	<u>Market Value</u>	ADR REIT	American Depositary Receipt Real Estate Investment Trust	<u>% of Market Value</u>	<u>Market Value</u>
COMMON STOCKS (Continued)					
INFORMATION TECHNOLOGY (Continued)					
Technology Hardware & Equipment — 1.5%					
Technology Hardware, Storage & Peripherals — 1.5%					
Technology Hardware, Storage & Peripherals — 1.5%					
4,500	Apple Inc. \$ 1,145,835				
TOTAL INFORMATION TECHNOLOGY					
	<u>4,253,535</u>				
REAL ESTATE — 2.6%					
Equity Real Estate Investment Trusts — 2.6%					
Specialized REITs — 2.6%					
Data Center REITs — 1.4%					
1,400	Equinix Inc., REIT				1,096,536
Telecom Tower REITs — 1.2%					
3,500	American Tower Corp., REIT			673,120	
3,000	Crown Castle Inc., REIT			289,470	
	<u>962,590</u>				
TOTAL REAL ESTATE					
	<u>2,059,126</u>				
TOTAL COMMON STOCKS					
	<u>77,857,922</u>				
CLOSED-END FUNDS — 0.0%					
CONSUMER DISCRETIONARY — 0.0%					
Consumer Discretionary Distribution & Retail — 0.0%					
Internet & Direct Marketing Retail — 0.0%					
Internet & Direct Marketing Retail — 0.0%					
5,800	Altaba Inc., Escrow†			7,830	
PREFERRED STOCKS — 0.7%					
INFORMATION TECHNOLOGY — 0.7%					
Technology Hardware and Equipment — 0.7%					
Technology Hardware, Storage & Peripherals — 0.7%					
Technology Hardware, Storage & Peripherals — 0.7%					
12,000	Samsung Electronics Co. Ltd., 10.630%.....			567,905	
Principal Amount					
U.S. GOVERNMENT OBLIGATIONS — 0.6%					
\$ 440,000	U.S. Treasury Bills				
	3.888% to 3.906%††, 12/18/25 to				
	12/26/25			436,041	
TOTAL INVESTMENTS — 100.0%					
	(Cost \$36,218,623)			<u>\$ 78,869,698</u>	

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

† Non-income producing security.

†† Represents annualized yields at dates of purchase.