



GABELLI
FUNDS

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To our Shareholders:

As scheduled, certain Gabelli funds went “ex dividend” and paid distributions today. As a result, the NAV per share of each fund paying a distribution will decrease by the amount of the distribution. Additionally, the closing NAV per share reflects today’s market movement.

For those shareholders who elected cash, the total value of the investment will be the net asset value of the shares today, plus the cash value of the distributions.

For those shareholders who elected to reinvest their distributions, the total value of the investment will be the net asset value of the original shares, plus the value of the shares issued through the reinvestment (will be issued at today’s NAV per share).

The per-share distribution rates are attached and can also be found at:

<https://gabelli.com/funds/open-ends/distributions/>

The Gabelli Funds listed below announced year end distributions. The payment, ex-dividend, and reinvestment date is November 25, 2025, to shareholders of record on November 24, 2025.

				Source of Distribution (per share)		
	<u>CUSIP</u>	<u>Fund #</u>	<u>Total</u>	<u>Net</u> <u>Investment</u> <u>Income (a)</u>	<u>Short Term</u> <u>Capital Gains</u> <u>(a)</u>	<u>Long Term</u> <u>Capital</u> <u>Gains</u>
The Gabelli Global Financial Services Fund						
Class AAA (GAFSX)	36239T772	3630	\$0.3613	0.3613	—	—
Class A (GGFSX)	36239T764	3631	\$0.3662	0.3662	—	—
Class C (GCFSX)	36239T756	3632	\$0.2965	0.2965	—	—
Class I (GFSIX)	36239T749	3633	\$0.3914	0.3914	—	—
Gabelli Pet Parents' Fund						
Class I (PETZX)	36256H206	2994	\$0.0553	0.0365	0.0188	—
Class A (PETGX)	36256H602	3641	\$0.0200	0.0013	0.0187	—
Gabelli Media Mogul Fund						
Class I (MOGLX)	36256H107	2993	\$0.0542	0.0542	—	—
Class A (MLGLX)	36256H503	3640	\$0.0304	0.0304	—	—
Keeley Small Cap Fund						
Class AAA (WESCX)	88166L694	464	\$1.8232	0.1538	—	1.6694
Class A (WWSAX)	88166L710	1114	\$1.7108	0.1490	—	1.5618
Class C (WWSCX)	88166L736	1795	\$1.2551	—	—	1.2551
Class I (WWSIX)	88166L884	1796	\$1.9640	0.2125	—	1.7515

The Gabelli Funds are managed by Gabelli Funds, LLC Inc. and distributed by G.distributors, LLC.

- (a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 20% maximum tax rate for individuals will be determined after year end. Certain U.S. shareholders who are individuals, estates, or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare tax on their “net investment income,” which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).