



The Gabelli Funds expect to post estimated distribution rates in early November for funds paying distributions on November 25, 2025, and in early December for funds paying distributions on December 29, 2025.

The Gabelli Funds are managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (OTCQX: GAMI). G.distributors, LLC is a registered broker dealer and a member of FINRA.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).