

GABELLI / TETON / KEELEY / ETF 2024 YEAR END DIVIDEND SUMMARY

Source of Distribution (per share) (a)							Source of Distribution (per share) (a)								
	Ticker		Net Investment	Short Term	Long Term	Non Taxable		Ticker		Net Investment	Short Term	Long Term	Non Taxable	Foreign Tax	
GABELLI FUNDS *	Symbol	Total	Income (b)	Capital Gains (b)	Capital Gains (c)	Return of Capital (d)	Foreign Tax Credit (e)	GABELLI FUNDS *	Symbol	Total	Income (b)	Capital Gains (b)	Capital Gains (c)	Return of Capital (d)	Foreign Tax Credit (e)
Gabelli ABC Fund Class AAA	GABCX	\$0.52380	\$0.38610	\$0.02180	\$0.11590			Gabelli SRI Fund Class AAA	SRIGX	\$1.44610	\$0.20340	\$0.01500	\$1.22770		
Gabelli ABC Fund Advisor Class	GADVX	\$0.49360	\$0.35750	\$0.02150	\$0.11460			Gabelli SRI Fund Class A	SRIAX	\$1.44450	\$0.20340	\$0.01500	\$1.22610		
								Gabelli SRI Fund Class C	SRICX	\$1.28570	\$0.20340	\$0.01310	\$1.06920		
Gabelli Asset Fund Class AAA	GABAX	\$7.01260	\$0.17930		\$6.83330			Gabelli SRI Fund Class I	SRIDX	\$1.49160	\$0.20340	\$0.01560	\$1.27260		
Gabelli Asset Fund Class A	GATAX	\$6.95830	\$0.23500		\$6.72330										
Gabelli Asset Fund Class C	GATCX	\$5.78810			\$5.78810			Gabelli Small Cap Growth Fund Class AAA	GABSX	\$2.85890	\$0.00350		\$2.85540		
Gabelli Asset Fund Class I	GABIX	\$7.19150	\$0.37130		\$6.82020			Gabelli Small Cap Growth Fund Class A	GCASX	\$2.87710	\$0.02580		\$2.85130		
								Gabelli Small Cap Growth Fund Class C	GCCSX	\$2.11070			\$2.11070		
Gabelli Dividend Growth Fund Class AAA	GABBX	\$2.12550	\$0.03080		\$2.09480			Gabelli Small Cap Growth Fund Class I	GACIX	\$3.13300	\$0.13890		\$2.99410		
Gabelli Dividend Growth Fund Class A	GBCAX	\$2.01630	\$0.01430		\$2.08710										
Gabelli Dividend Growth Fund Class C	GBCCX	\$1.76680			\$1.76680			Gabelli U.S. Treasury Money Market Fund Class AAA	GABXX	\$0.05129	\$0.05129				
Gabelli Dividend Growth Fund Class I	GBCIX	\$2.22570	\$0.11590		\$2.10980			Gabelli U.S. Treasury Money Market Fund Class A	GBAXX	\$0.05129	\$0.05129				
								Gabelli U.S. Treasury Money Market Fund Class C	GBCXX	\$0.05129	\$0.05129				
Gabelli Enterprise Mergers and Acquisitions Fund Class AAA	EAAAX	\$0.48150	\$0.09880	\$0.35230	\$0.03040										
Gabelli Enterprise Mergers and Acquisitions Fund Class A	EMAAX	\$0.47610	\$0.10150	\$0.34490	\$0.02970			Gabelli Utilities Fund Class AAA	GABUX	\$1.04150	\$0.11696		\$0.31455	\$0.60999	
Gabelli Enterprise Mergers and Acquisitions Fund Class C	EMACX	\$0.32360	\$0.00000	\$0.29790	\$0.02570			Gabelli Utilities Fund Class A	GAUAX	\$1.05010	\$0.11696		\$0.32315	\$0.60999	
Gabelli Enterprise Mergers and Acquisitions Fund Class Y	EMAYX	\$0.66660	\$0.25180	\$0.36190	\$0.03290			Gabelli Utilities Fund Class C	GUXPX	\$1.06770	\$0.11696		\$0.34075	\$0.60999	
								Gabelli Utilities Fund Class I	GAUIX	\$1.07390	\$0.11696		\$0.34695	\$0.60999	
Gabelli Equity Income Fund Class AAA	GABEX	\$2.02010	\$0.30000		\$0.92457	\$0.79553									
Gabelli Equity Income Fund Class A	GCAEX	\$1.99620	\$0.30000		\$0.90022	\$0.79598		Gabelli Value 25 Fund Class AAA	GVCAX	\$0.75260	\$0.05830	\$0.00840	\$0.68590		
Gabelli Equity Income Fund Class C	GEICX	\$2.20120	\$0.30000		\$1.10504	\$0.79616		Gabelli Value 25 Fund Class A	GABVX	\$0.75900	\$0.06090	\$0.00840	\$0.68970		
Gabelli Equity Income Fund Class I	GCIEX	\$2.21670	\$0.30000		\$1.12106	\$0.79564		Gabelli Value 25 Fund Class C	GVCXC	\$0.45810	\$0.00560	\$0.00560	\$0.45250		
								Gabelli Value 25 Fund Class I	GVCIX	\$0.80530	\$0.10900	\$0.00840	\$0.68790		
Gabelli Focused Growth and Income Fund Class AAA	GWVYX	\$0.72000	\$0.72000												
Gabelli Focused Growth and Income Fund Class A	GWSAX	\$0.84000	\$0.84000												
Gabelli Focused Growth and Income Fund Class C	GWSCX	\$0.72000	\$0.72000												
Gabelli Focused Growth and Income Fund Class I	WSIX	\$0.84000	\$0.84000												
Gabelli Global Content & Connectivity Fund Class AAA	GABTX	\$1.44160	\$0.49639		\$0.75685	\$0.18836									
Gabelli Global Content & Connectivity Fund Class A	GTCAX	\$1.44950	\$0.49639		\$0.76420	\$0.18890		TETON Convertible Securities Fund Class AAA	WESRX	\$0.36850	\$0.36850				
Gabelli Global Content & Connectivity Fund Class C	GTCOC	\$1.43080	\$0.49639		\$0.74680	\$0.18761		TETON Convertible Securities Fund Class A	WEIAX	\$0.36680	\$0.36680				
Gabelli Global Content & Connectivity Fund Class I	GTTIX	\$1.43870	\$0.49638		\$0.75415	\$0.18616		TETON Convertible Securities Fund Class C	WEICX	\$0.25760	\$0.25760				
								TETON Convertible Securities Fund Class I	WESIX	\$0.39880	\$0.39880				
Gabelli Global Financial Services Fund Class AAA	GAFSX	\$0.34990	\$0.34990					TETON Westwood Balanced Fund Class AAA	WEBAX	\$0.74960	\$0.11080		\$0.63880		
Gabelli Global Financial Services Fund Class A	GGFSX	\$0.36040	\$0.36040					TETON Westwood Balanced Fund Class A	WBCBX	\$0.75550	\$0.11070		\$0.64480		
Gabelli Global Financial Services Fund Class C	GCFSX	\$0.23990	\$0.23990					TETON Westwood Balanced Fund Class C	WBCCX	\$0.68600	\$0.03260		\$0.65340		
Gabelli Global Financial Services Fund Class I	GSIX	\$0.38500	\$0.38500					TETON Westwood Balanced Fund Class I	WBBIX	\$0.77500	\$0.13730		\$0.63770		
Gabelli Global Growth Fund Class AAA	GICPX	\$1.40210	\$0.06021		\$1.29620	\$0.04569		TETON Westwood Equity Fund Class AAA	WESWX	\$0.96480	\$0.04300		\$0.92180		
Gabelli Global Growth Fund Class A	GGGAX	\$1.40120	\$0.06021		\$1.29530	\$0.04569		TETON Westwood Equity Fund Class A	WEBCX	\$0.96280	\$0.04160		\$0.92120		
Gabelli Global Growth Fund Class C	GGGCX	\$1.15050	\$0.06021		\$1.04460	\$0.04569		TETON Westwood Equity Fund Class C	WEOCX	\$0.82170			\$0.82170		
Gabelli Global Growth Fund Class I	GGGIX	\$1.43700	\$0.06021		\$1.33110	\$0.04569		TETON Westwood Equity Fund Class I	WEEIX	\$0.99100	\$0.07320		\$0.91780		
Gabelli Global Mini Mites Fund Class AAA	GAMNX	\$1.00040	\$0.10990	\$0.05160	\$0.83890			TETON Westwood Mighty Mites Fund Class AAA	WEMMX	\$4.24850		\$0.02810	\$4.22040		
Gabelli Global Mini Mites Fund Class A	GMNAX	\$1.00000	\$0.10990	\$0.05160	\$0.83850			TETON Westwood Mighty Mites Fund Class A	WMMAX	\$3.99640	\$0.00240	\$0.02650	\$3.96750		
Gabelli Global Mini Mites Fund Class C	GMNXC	\$0.99960	\$0.10990		\$0.83530			TETON Westwood Mighty Mites Fund Class C	WMCCX	\$3.19010	\$0.02110	\$0.31690			
Gabelli Global Mini Mites Fund Class I	GMMMX	\$1.00040	\$0.10990	\$0.05160	\$0.83890			TETON Westwood Mighty Mites Fund Class I	WEIMX	\$4.48560	\$0.03800	\$0.02950	\$4.41810		
Gabelli Global Rising Income and Dividend Fund Class AAA	GAGCX	\$0.87513	\$0.71253		\$0.20751	\$0.00946	\$0.05437	TETON Westwood SmallCap Equity Fund Class AAA	WESCX	\$6.21920	\$0.17840		\$6.04080		
Gabelli Global Rising Income and Dividend Fund Class A	GAGAX	\$0.87563	\$0.71253		\$0.20801	\$0.00946	\$0.05437	TETON Westwood SmallCap Equity Fund Class A	WWSAX	\$5.84200	\$0.18560		\$5.65640		
Gabelli Global Rising Income and Dividend Fund Class C	GACCCX	\$0.83683	\$0.71253		\$0.16921	\$0.00946	\$0.05437	TETON Westwood SmallCap Equity Fund Class C	WWSCX	\$4.55510	\$0.01100		\$4.54410		
Gabelli Global Rising Income and Dividend Fund Class I	GAGIX	\$0.87603	\$0.71253		\$0.20841	\$0.00946	\$0.05437	TETON Westwood SmallCap Equity Fund Class I	WWSIX	\$6.58050	\$0.24500		\$6.33550		
Gabelli Gold Fund Class AAA	GOLDX	\$0.40124	\$0.41094		\$0.01536	\$0.02506		Keeley Mid Cap Dividend Value Fund Class A	KMDVX	\$2.31130	\$0.35370	\$0.05860	\$1.89900		
Gabelli Gold Fund Class A	GLDAX	\$0.40364	\$0.41325		\$0.01545	\$0.02506		Keeley Mid Cap Dividend Value Fund Class I	KMDIX	\$2.38280	\$0.42890	\$0.05850	\$1.89540		
Gabelli Gold Fund Class C	GLDCX	\$0.26084	\$0.27560		\$0.01030	\$0.02506									
Gabelli Gold Fund Class I	GLDIX	\$0.45684	\$0.46453		\$0.01737	\$0.02506		Keeley Small Cap Dividend Value Fund Class A	KSDVX	\$1.85470	\$0.28650	\$0.09630	\$1.47190		
								Keeley Small Cap Dividend Value Fund Class I	KSDIX	\$1.90070	\$0.33060	\$0.09650	\$1.47360		
Gabelli Growth Fund Class AAA	GABGX	\$6.96840			\$6.96640										
Gabelli Growth Fund Class A	GGCAX	\$6.96890			\$6.96890			Keeley Small-Mid Cap Value Fund Class A	KSMVX	\$1.21420	\$0.08480	\$0.04310	\$1.08630		
Gabelli Growth Fund Class C	GGCCX	\$5.53810			\$5.53810			Keeley Small-Mid Cap Value Fund Class I	KSMIX	\$1.28500	\$0.11020	\$0.04480	\$1.13000		
Gabelli Growth Fund Class I	GGCIX	\$7.28870			\$7.28870										
Gabelli International Growth Fund Class AAA	GIGRX	\$1.73411	\$0.28601	\$0.00010	\$1.47010	\$0.02869	\$0.05079								
Gabelli International Growth Fund Class A	GAIGX	\$1.40741	\$0.00010	\$0.00010	\$1.45810	\$0.00000	\$0.05079	Comstock Capital Value Fund Class AAA	COMVX	\$0.08600	\$0.08600				
Gabelli International Growth Fund Class C	GICIGX	\$1.17631		\$0.00010	\$1.22700	\$0.00000	\$0.05079	Comstock Capital Value Fund Class A	DRCVX	\$0.08600	\$0.08600				
Gabelli International Growth Fund Class I	GIGIX	\$1.78941	\$0.31218	\$0.00010	\$1.49660	\$0.03132	\$0.05079	Comstock Capital Value Fund Class C	CPCCX	\$0.08600	\$0.08600				
								Comstock Capital Value Fund Class I	CPCRX	\$0.08600	\$0.08600				
Gabelli International Small Cap Fund Class AAA	GABOX	\$0.05568	\$0.06216		\$0.02104	\$0.02752									
Gabelli International Small Cap Fund Class A	GOCAX	\$0.05568	\$0.06216		\$0.02104	\$0.02752									
Gabelli International Small Cap Fund Class C	GLGCX	\$0.05568	\$0.06216		\$0.02104	\$0.02752									
Gabelli International Small Cap Fund Class I	GLOIX	\$0.05568	\$0.06216		\$0.02104	\$0.02752									
Gabelli Media Mogul Fund Class A	MLGLX	\$0.10790	\$0.10790					Gabelli Automation ETF	GAST	\$0.20223	\$0.20223				
Gabelli Media Mogul Fund Class I	MOGLX	\$0.13050	\$0.13050					Gabelli Commercial Aerospace & Defense ETF	GCAD	\$0.61609	\$0.21153		\$0.40456		
								Gabelli Financial Services Opportunities ETF	GABF	\$1.90587	\$1.90587				
Gabelli Pet Parents™ Fund Class A	PETGX	\$0.06610	\$0.06610					Gabelli Love Our Planet & People ETF	LOPP	\$0.51042	\$0.43299			\$0.07743	
Gabelli Pet Parents™ Fund Class I	PETZX	\$0.09990	\$0.09990												
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Notes:

(a) Per share amounts represent cumulative distributions to a share outstanding on the respective record dates throughout the year.

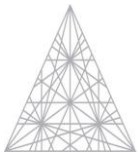
(b) Net investment income and short term capital gains for tax purposes are taxed as ordinary dividends and can be found in box 1a on Form 1099 DIV.

(c) Long term capital gains can be found in box 2a on Form 1099 DIV and are subject to a maximum federal income tax rate of up to 20% plus a 3.8% Medicare surcharge for individuals, estates, and trusts whose income exceeds certain thresholds.

(d) Return of capital can be found in box 3 on Form 1099 DIV and is a non-taxable distribution, which reduces the cost basis of your investment.

(e) Foreign tax credits can be found in box 6 on Form 1099 DIV. Per share net investment income or short term capital gains is grossed up for the foreign tax credit.

* The Gabelli Growth Innovators ETF did not make any distributions in 2024.



Important Tax Information for Shareholders

	% of Income from U.S. Treasury Securities (a)	% of U.S. Gov't Securities Held as of 12/31/24 (b)	% Qualified Dividends (c)	% Dividends Received Deduction (d)	QBI / §199A Rate	FSI Foreign Source Income
GABELLI FUNDS						
U. S. Treasury Money Market Fund	100.00 %	100.00 %	0.00 %	0.00 %	0.00 %	0.00 %
ABC Fund	50.69	47.15	26.12	20.66	0.04	0.00
Asset Fund	1.11	0.00	100.00	100.00	0.00	0.00
Dividend Growth Fund	9.99	3.03	100.00	100.00	0.00	0.00
Enterprise Mergers and Acquisitions Fund	2.12	6.85	64.05	35.28	0.67	0.00
Equity Income Fund	0.06	0.00	12.41	8.84	0.00	0.00
Focused Growth and Income Fund	4.68	0.00	66.89	61.37	25.50	0.00
Global Content & Connectivity Fund	0.26	0.00	54.77	30.43	3.10	0.00
Global Financial Services Fund	4.44	5.07	100.00	48.05	0.00	0.00
Global Growth Fund	0.00	0.94	100.00	100.00	0.00	0.00
Global Mini Mites Fund	34.97	14.77	55.80	45.15	0.00	0.00
Global Rising Income and Dividend Fund	5.84	12.81	90.77	29.76	0.00	71.81
Gold Fund	0.01	0.00	68.94	12.88	0.00	35.86
Growth Fund	0.00	0.24	0.00	0.00	0.00	0.00
International Growth Fund	0.63	1.89	100.00	1.07	0.00	77.52
International Small Cap Fund	7.77	3.35	100.00	0.00	0.00	100.00
Media Mogul Fund	4.00	2.96	100.00	45.85	0.00	0.00
Pet Parents' Fund	10.35	7.73	97.92	83.59	0.00	0.00
Small Cap Growth Fund	3.27	1.16	100.00	100.00	0.00	0.00
SRI Fund	4.34	2.84	100.00	76.30	0.00	0.00
Utilities Fund	0.49	0.00	100.00	100.00	0.00	0.00
Value 25 Fund	2.22	0.00	100.00	100.00	0.00	0.00
TETON WESTWOOD FUNDS						
Balanced Fund	8.15	7.48	78.55	76.82	6.16	0.00
Convertible Securities Fund	2.53	1.95	10.00	10.00	0.00	0.00
Equity Fund	0.00	0.00	100.00	100.00	0.00	0.00
Mighty Mites Fund	0.12	0.00	100.00	100.00	0.00	0.00
SmallCap Equity Fund	9.22	1.54	100.00	100.00	0.00	0.00
KEELEY FUNDS						
Mid Cap Dividend Value Fund	3.62	2.04	100.00	100.00	0.00	0.00
Small Cap Dividend Value Fund	2.34	1.83	89.12	80.83	10.88	0.00
Small-Mid Cap Value Fund	3.62	0.79	100.00	82.77	0.00	0.00
COMSTOCK FUND						
Comstock Capital Value Fund	46.80	26.42	32.36	29.60	0.00	0.00
VARIABLE ANNUITY FUND						
Gabelli Capital Asset Fund	2.35	0.10	100.00	100.00	0.00	0.00
EXCHANGE TRADED FUNDS						
Automation ETF	0.00	0.00	100.00	89.91	0.00	0.00
Commercial Aerospace & Defense ETF	0.00	0.00	99.93	99.21	0.00	0.00
Financial Services Opportunities ETF	0.00	0.00	15.44	15.23	0.00	0.00
Love Our Planet & People ETF	13.75	6.08	69.81	58.04	0.00	0.00

(a) Represents the percentage of the ordinary income dividends (net investment income and short term capital gains) included in Box 1a on Form 1099 DIV paid by each of the Gabelli/Teton/Keeley/Exchange Traded Funds in 2024, which were derived from U.S. Treasury securities. Such income is exempt from state and local income taxes in most states. Only The Gabelli U.S. Treasury Money Market Fund invested at least 50% of its assets in U.S. Government securities at the end of each quarter of its fiscal year.

(b) The percentage of the net asset value of the respective fund of U.S. Government securities held at December 31, 2024 may be useful to shareholders residing in states that have an intangible or personal property tax.

(c) Represents the percentage of ordinary dividends that have been identified as Qualified Dividends, which can be found in Box 1b on Form 1099 DIV and are subject to a maximum federal income tax rate of up to 20% plus a 3.8% Medicare surcharge for individuals, estates, and trusts whose income exceeds certain thresholds.

(d) Represents the percentage of dividends reported in Box 1a on Form 1099 DIV that qualify for the Dividends Received Deduction available to corporate shareholders.

It is recommended that shareholders consult a personal tax adviser for the applicability of the information provided. If you have any questions, please call us at 800-GABELLI (800-422-3554). One of our investor representatives will assist you. We do not provide tax advice, but we can provide statistical information useful for such purposes.