

Gabelli Media Mogul Fund

Schedule of Investments — June 30, 2025 (Unaudited)

Shares		Market Value	Principal Amount	Market Value
COMMON STOCKS — 95.2%				
Broadcasting — 3.2%				
6,000	Sirius XM Holdings Inc.	\$ 137,820	\$ 145,000	
Content Creation and Aggregation — 44.6%				
15,000	Atlanta Braves Holdings Inc., Cl. C†	701,550		
1,900	comScore Inc.†	9,158		
80,000	Grupo Televisa SAB, ADR	175,200		
10,000	Liberty Latin America Ltd., Cl. C†	62,200		
4,500	Liberty Media Corp.-Liberty Formula One, Cl. A†	427,320	(a)	Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
1,250	Live Nation Entertainment Inc.†	189,100	†	Non-income producing security.
1,900	Madison Square Garden Entertainment Corp.†	75,943	††	Represents annualized yield at date of purchase.
900	Madison Square Garden Sports Corp.†	188,055	ADR	American Depositary Receipt
2,000	Sphere Entertainment Co.†	83,600		
		<u>1,912,126</u>		
Diversified Consumer Services — 4.5%				
110	Cie de L'Odet SE	193,325		
Entertainment — 18.4%				
4,200	Liberty Media Corp.-Liberty Live, Cl. C† ...	340,872		
14,750	Ollamani SAB†	39,303		
500	TKO Group Holdings Inc.	90,975		
13,000	Vivendi SE	44,853		
24,000	Warner Bros Discovery Inc.†	275,040		
		<u>791,043</u>		
Telecommunications — 12.2%				
4,600	Comcast Corp., Cl. A	164,174		
5,000	GCI Liberty Inc., Escrow†(a)	0		
10,000	Havas NV	17,175		
14,000	Liberty Global Ltd., Cl. C†	144,340		
3,500	Sunrise Communications AG, Cl. A	197,265		
		<u>522,954</u>		
Television and Broadband Services — 9.5%				
150	Charter Communications Inc., Cl. A†	61,321		
3,500	Liberty Broadband Corp., Cl. C†	344,330		
		<u>405,651</u>		
Wireless Telecommunication Services — 2.8%				
500	T-Mobile US Inc.	119,130		
	TOTAL COMMON STOCKS	<u>4,082,049</u>		
PREFERRED STOCKS — 1.4%				
Digital Marketing and Retail — 0.3%				
1,750	QVC Group Inc., 8.000%, 03/15/31	12,023		
Television and Broadband Services — 1.1%				
2,000	Liberty Broadband Corp., Ser. A, 7.000% ..	49,900		
	TOTAL PREFERRED STOCKS	<u>61,923</u>		