THE GABELLI GLOBAL UTILITY & INCOME TRUST

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DIVIDEND NOTICE
SERIES B PREFERRED SHARES

FOR IMMEDIATE RELEASE
Rye, New York
May 14, 2025

NYSE American – GLU Pr B
CUSIP – 36242L303

GABELLI GLOBAL UTILITY & INCOME TRUST
DECLARES $0.65 QUARTERLY DIVIDEND FOR ITS
SERIES B CUMULATIVE PUTTABLE AND CALLABLE PREFERRED SHARES

Rye, NY -- The Board of Trustees (the "Board") of The Gabelli Global Utility & Income Trust (NYSE American:GLU) (the "Fund") declared a $0.65 per share cash distribution payable on June 26, 2025 to Series B preferred shareholders of record on June 18, 2025.

The Series B Preferred Shares, which trade on the NYSE American under the symbol "GLU Pr B", were issued on December 19, 2018 at $50.00 per share. The Series B Preferred pay distributions quarterly at an annualized dividend rate of 5.20% of the $50.00 per share liquidation preference of the Series B Preferred. The Board increased the annual dividend rate to 5.20%, from 4.00% effective September 26, 2023 for subsequent quarterly dividend periods.

The Series B Preferred may be put back to the Fund during the 60-day period prior to June 26, 2025, December 26, 2025, June 26, 2026, December 26, 2026 and June 26, 2027 at the liquidation preference of $50.00 per share, plus any accumulated and unpaid dividends. The Series B Preferred Shares are callable at any time, after proper notification is given, at the liquidation value of $50.00 per share plus accrued dividends.

All or part of the distribution may be treated as long-term capital gain or qualified dividend income (or a combination of both) for individuals, each subject to the maximum federal income tax rate for long term capital gains, which is currently 20% in taxable accounts for individuals (or less depending on an individual's tax bracket). In addition, certain U.S. shareholders who are individuals, estates or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare surcharge on their "net investment income", which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.

Long-term capital gains, qualified dividend income, and investment company taxable income, if any, will be allocated on a pro-rata basis to all distributions to preferred shareholders for the year. Based on the accounting records of the Fund currently available, each of the distributions paid to preferred shareholders in 2025 would include approximately 37% from net investment income and 63% from net capital gains on a book basis. This does not represent information for tax reporting purposes. The estimated components of each distribution are

updated and provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2025 will be made after year end and can vary from the quarterly estimates. All individual shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2025 distributions in early 2026 via Form 1099-DIV.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding this and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting www.gabelli.com.

The Gabelli Global Utility & Income Trust is a diversified, closed-end management investment company with $124 million in total net assets whose primary investment objective is to seek a consistent level of after-tax total return for its investors with an emphasis on tax-advantaged dividend income under current tax law. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (OTCQX:GAMI).