

Gabelli Media Mogul Fund

Schedule of Investments — December 31, 2024 (Unaudited)

Shares	Market Value
COMMON STOCKS — 94.5%	
Broadcasting — 4.8%	
8,500 Sirius XM Holdings Inc.	\$ 193,800
Content Creation and Aggregation — 43.5%	
15,000 Atlanta Braves Holdings Inc., Cl. C†	573,900
3,000 comScore Inc.†	17,520
90,000 Grupo Televisa SAB, ADR	151,200
12,000 Liberty Latin America Ltd., Cl. C†	76,080
4,500 Liberty Media Corp.-Liberty Formula One, Cl. A†	378,180
1,450 Live Nation Entertainment Inc.†	187,775
1,400 Madison Square Garden Entertainment Corp.†	49,840
900 Madison Square Garden Sports Corp.†	203,112
6,000 Paramount Global, Cl. B	62,760
1,000 Sphere Entertainment Co.†	40,320
	<u>1,740,687</u>
Digital Marketing and Retail — 1.1%	
130,000 Qurate Retail Inc., Cl. A†	42,900
Diversified Consumer Services — 4.5%	
110 Cie de L'Odet SE	180,031
Entertainment — 16.3%	
3,700 Liberty Media Corp.-Liberty Live, Cl. C†	251,822
14,750 Ollamani SAB†	25,042
750 TKO Group Holdings Inc.†	106,582
8,000 Vivendi SE	21,322
23,500 Warner Bros Discovery Inc.†	248,395
	<u>653,163</u>
Telecommunications — 12.6%	
3,600 Comcast Corp., Cl. A	135,108
5,000 GCI Liberty Inc., Escrow†(a)	0
15,000 Liberty Global Ltd., Cl. C†	197,100
4,000 Sunrise Communications AG, Cl. A, ADR† ..	172,320
	<u>504,528</u>
Television and Broadband Services — 7.3%	
150 Charter Communications Inc., Cl. A†	51,416
3,250 Liberty Broadband Corp., Cl. C†	242,970
	<u>294,386</u>
Wireless Telecommunication Services — 4.4%	
800 T-Mobile US Inc.	176,584
TOTAL COMMON STOCKS	<u>3,786,079</u>
PREFERRED STOCKS — 2.5%	
Digital Marketing and Retail — 1.3%	
1,500 Qurate Retail Inc., 8.000%, 03/15/31	51,750

<u>Shares</u>		<u>Market Value</u>
	Television and Broadband Services — 1.2%	
2,000	Liberty Broadband Corp., Ser. A, 7.000% ..	\$ 48,540
	TOTAL PREFERRED STOCKS	<u>100,290</u>
Principal Amount		
	U.S. GOVERNMENT OBLIGATIONS — 3.0%	
120,000	U.S. Treasury Bill, 4.272%††, 03/13/25	<u>119,026</u>
	TOTAL INVESTMENTS — 100.0%	
	(Cost \$3,509,833)	\$ 4,005,395

Principal Amount

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

† Non-income producing security.

†† Represents annualized yield at date of purchase.

ADR American Depositary Receipt