

Gabelli Automation ETF

Schedule of Investments — March 31, 2025 (Unaudited)

Shares		Market Value	Shares		Market Value
	COMMON STOCKS – 100.0%				
	Aerospace and Defense – 6.7%		1,200	Tennant Co.....	\$ 95,700
5,999	Allient Inc.	\$ 131,858			<u>301,235</u>
2,142	Mercury Systems Inc.†.....	92,299		Fabricated Structural Metal Products – 0.9%	
182	Northrop Grumman Corp.....	93,186	1,171	Proto Labs Inc.†.....	41,032
		<u>317,343</u>		Financial Services – 5.6%	
	Building and Construction – 2.1%		1,120	Intercontinental Exchange Inc.	193,200
1,245	Johnson Controls International plc.....	99,737	480	Nasdaq Inc.....	36,413
	Computer Integrated Systems Design – 2.7%		1,428	NCR Atleos Corp.†.....	37,670
4,030	Kyndryl Holdings Inc.†.....	126,542			<u>267,283</u>
	Computer Software and Services – 4.0%			General Industrial Machinery & Equipment – 3.4%	
12,037	3D Systems Corp.†.....	25,518	1,881	Flowserve Corp.....	91,868
876	Alphabet Inc., Cl. A.....	135,465	3,048	Matthews International Corp., Cl. A.....	67,788
2,858	NCR Voyix Corp.†.....	27,866			<u>159,656</u>
		<u>188,849</u>		Industrial Instruments For Measurement, Display, and Control – 6.2%	
	Consumer Products – 4.3%		1,343	Fortive Corp.....	98,281
1,362	Spectrum Brands Holdings Inc.	97,451	762	Rockwell Automation Inc.....	196,885
2,175	The AZEK Co. Inc.†.....	106,336			<u>295,166</u>
		<u>203,787</u>		Metals & Mining – 7.4%	
	Consumer Services – 4.6%		929	Agnico Eagle Mines Ltd.....	100,713
496	Amazon.com Inc.†.....	94,369	4,851	Barrick Gold Corp.....	94,303
6,938	Resideo Technologies Inc.†.....	122,803	1,303	Cameco Corp.....	53,632
		<u>217,172</u>	2,119	Newmont Corp.....	102,305
	Diversified Industrial – 7.0%				<u>350,953</u>
1,200	Belden Inc.....	120,300		Prepackaged Software – 10.8%	
2,106	GXO Logistics Inc.†.....	82,302	1,095	Check Point Software Technologies Ltd.†.....	249,572
6,428	L.B. Foster Co., Cl. A†.....	126,503	6,708	N-able Inc.†.....	47,560
		<u>329,105</u>	854	Oracle Corp.	119,398
	Electric Lighting & Wiring Equipment – 4.5%		618	PTC Inc.†.....	95,759
2,563	AZZ Inc.	214,292			<u>512,289</u>
	Electronic & Other Electrical Equipment – 5.5%			Pumps & Pumping Equipment – 3.3%	
422	Axcelis Technologies Inc.†.....	20,961	1,199	ITT Inc.....	154,863
2,190	Emerson Electric Co.....	240,111		Semiconductors – 0.8%	
		<u>261,072</u>	1,000	GlobalFoundries Inc.†.....	36,910
	Electronics – 2.7%			Wholesale-Durable Goods – 3.0%	
4,397	Kimball Electronics Inc.†.....	72,331	144	WW Grainger Inc.	142,248
316	Texas Instruments Inc.....	56,785		TOTAL INVESTMENTS — 100.0%	
		<u>129,116</u>		(cost \$4,411,680).....	<u>\$ 4,735,736</u>
	Energy and Utilities – 4.4%				
1,243	Halliburton Co.....	31,535	†	Non-income producing security.	
919	Occidental Petroleum Corp.....	45,362			
4,028	Oceaneering International Inc.†.....	87,850			
8,152	RPC Inc.	44,836			
		<u>209,583</u>			
	Environmental Services – 3.7%				
733	Republic Services Inc.....	177,503			
	Equipment and Supplies – 6.4%				
1,194	AMETEK Inc.	205,535			