

The Gabelli ABC Fund

Schedule of Investments — March 31, 2025 (Unaudited)

Shares	Market Value
COMMON STOCKS — 58.0%	
Aerospace and Defense — 0.0%	
3,000 Triumph Group Inc.†	\$ 76,020
Automotive — 0.2%	
35,000 Iveco Group NV	570,332
35,000 Pinewood Technologies Group plc	146,936
	<u>717,268</u>
Broadcasting — 1.7%	
9,000 Cogeco Inc.	397,012
2,000 Liberty Media Corp.-Liberty Formula One, Cl. A†	162,940
168,000 Sinclair Inc.	2,676,240
223,200 TEGNA Inc.	4,066,704
	<u>7,302,896</u>
Building and Construction — 20.6%	
9,000 H&E Equipment Services Inc.	853,110
1,500 Johnson Controls International plc	120,165
808,800 Lennar Corp., Cl. B	88,215,816
2,000 The AZEK Co. Inc.†	97,780
	<u>89,286,871</u>
Business Services — 0.8%	
79,200 Dawson Geophysical Co.	97,416
10,000 Despegar.com Corp.†	187,900
50,000 Dun & Bradstreet Holdings Inc.	447,000
6,500 Global Blue Group Holding AG†	47,840
18,000 Just Eat Takeaway.com NV†	377,201
18,500 McGrath RentCorp	2,060,900
20,000 Sanyo Special Steel Co. Ltd.	364,824
2,000 The Interpublic Group of Companies Inc. ..	54,320
	<u>3,637,401</u>
Cable and Satellite — 0.7%	
1,000 Charter Communications Inc., Cl. A†	368,530
55,000 Liberty Latin America Ltd., Cl. A†	348,150
500,000 WideOpenWest Inc.†	2,475,000
	<u>3,191,680</u>
Computer Software and Services — 1.0%	
400 ANSYS Inc.†	126,624
2,000 Desktop Metal Inc., Cl. A†	9,820
16,400 Digi International Inc.†	456,412
1,000 Fiserv Inc.†	220,830
10,000 Fuji Soft Inc.	654,710
9,200 Gen Digital Inc.	244,168
50,000 Logility Supply Chain Solutions Inc.	713,000
10,000 Paycor HCM Inc.†	224,400
6,000 Playtech plc†	54,021
3,000 Rocket Internet SE†	53,362
1,800 Rockwell Automation Inc.	465,084
20,000 SolarWinds Corp.	368,600

Shares	Market Value
60,000 Stratasys Ltd.†	\$ 587,400
	<u>4,178,431</u>
Consumer Products — 0.4%	
10,000 Bang & Olufsen A/S†	19,943
10,000 Capri Holdings Ltd.†	197,300
25,000 Energizer Holdings Inc.	748,000
5,000 iRobot Corp.†	13,500
32,000 Pactiv Evergreen Inc.	576,320
	<u>1,555,063</u>
Diversified Industrial — 2.4%	
1,215,506 Intevac Inc.	4,862,024
70,000 Myers Industries Inc.	835,100
30,000 Spirit AeroSystems Holdings Inc., Cl. A† ..	1,033,800
37,000 Steel Partners Holdings LP†	1,517,185
3,500 Target Hospitality Corp.†	23,030
17,000 United States Steel Corp.	718,420
12,500 Valmet Oyj	337,230
45,000 Velan Inc.	508,148
25,000 Wartsila OYJ Abp	443,198
	<u>10,278,135</u>
Electronics — 1.3%	
22,500 Rogers Corp.†	1,519,425
517,500 VOXX International Corp.†	3,881,250
12,400 Yamada Holdings Co. Ltd.	35,607
	<u>5,436,282</u>
Energy and Utilities — 6.0%	
48,300 Alerion Cleanpower SpA	722,819
40,000 ALLETE Inc.	2,628,000
16,000 Alvo Petro Energy Ltd.	57,482
25,000 APA Corp.	525,500
36,500 ChampionX Corp.	1,087,700
4,000 ConocoPhillips	420,080
8,000 DMC Global Inc.†	67,360
20,000 Endesa SA	529,837
46,992 Energy Transfer LP	873,581
200,000 Gulf Coast Ultra Deep Royalty Trust†	5,000
3,500 Hess Corp.	559,055
14,000 Innergex Renewable Energy Inc.	131,629
48,500 National Fuel Gas Co.	3,840,715
26,000 ONEOK Inc.	2,579,720
57,000 Severn Trent plc	1,863,569
26,000 Southwest Gas Holdings Inc.	1,866,800
112,000 TXNM Energy Inc.	5,989,760
50,000 UGI Corp.	1,653,500
70,500 Venture Global Inc., Cl. A	726,150
	<u>26,128,257</u>
Entertainment — 2.8%	
34,500 Atlanta Braves Holdings Inc., Cl. A†	1,513,515
25,000 Atlanta Braves Holdings Inc., Cl. C†	1,000,250
6,000 Endeavor Group Holdings Inc., Cl. A	165,000

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Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
Entertainment (Continued)			
127,000	Fox Corp., Cl. B \$ 6,694,170	433,000	Myrexix Inc.† \$ 3,031
170,000	IMAX China Holding Inc.† 171,498	101,500	Nevro Corp.† 592,760
85	Liberty Media Corp.-Liberty Live, Cl. A† 5,715	1,500	Patterson Cos. Inc. 46,860
6,500	Madison Square Garden Sports Corp.† 1,265,680	73,200	Perrigo Co. plc 2,052,528
54,000	Manchester United plc, Cl. A† 706,860	11,666	QIAGEN NV 468,390
140,000	MultiChoice Group† 838,015	6,000	QuidelOrtho Corp.† 209,820
	<u>12,360,703</u>	10,000	Surgery Partners Inc.† 237,500
		98,000	SurModics Inc.† 2,991,940
		3,000	TherapeuticsMD Inc.† 2,775
		132,000	Viatrix Inc. 1,149,720
			<u>23,575,038</u>
Financial Services — 3.8%		Hotels and Gaming — 0.5%	
12,000	AIX Inc., ADR† 2,523	40,000	Entain plc 298,549
120,000	AllianceBernstein Holding LP 4,597,200	500	Everi Holdings Inc.† 6,835
5,000	Aquis Exchange plc† 45,534	130,000	Playa Hotels & Resorts NV† 1,732,900
1,000	Brookfield Asset Management Ltd., Cl. A ... 48,450		<u>2,038,284</u>
3,800	Brookfield Corp. 199,158		
2,119	CNFinance Holdings Ltd., ADR† 1,653	Machinery — 1.0%	
7,300	Enstar Group Ltd.† 2,426,374	32,405	Astec Industries Inc. 1,116,352
23,500	Equitable Holdings Inc. 1,224,115	25,000	CFT SpA†(a) 124,350
2,319	First Bank 34,344	250,000	CNH Industrial NV 3,070,000
32,500	First Horizon Corp. 631,150		<u>4,310,702</u>
43,200	KKR & Co. Inc. 4,994,352		
800	Mastercard Inc., Cl. A 438,496	Metals and Mining — 1.8%	
2,500	Moneylion Inc.† 216,275	200,000	Ampco-Pittsburgh Corp.† 434,000
2,500	Sampo Oyj, Cl. A 23,885	5,000	Endeavour Mining plc 120,149
6,700	SouthState Corp. 621,894	32,500	Freeport-McMoRan Inc. 1,230,450
16,000	Valley National Bancorp 142,240	4,257	Kinross Gold Corp. 53,632
9,000	Village Bank and Trust Financial Corp. 721,890	30,500	Newmont Corp. 1,472,540
	<u>16,369,533</u>	83,000	Pan American Silver Corp. 2,143,890
		92,000	Sierra Metals Inc.† 50,324
		10,000	Vulcan Materials Co. 2,333,000
			<u>7,837,985</u>
Food and Beverage — 0.3%			
200	Kellanova 16,498	Paper and Forest Products — 0.1%	
12,000	Olam Group Ltd. 8,798	5,000	International Paper Co. 266,750
2,000	Pernod Ricard SA 197,359		
2,500	Primo Brands Corp. 88,725	Publishing — 0.2%	
18,300	Remy Cointreau SA 853,645	60,111	Lee Enterprises Inc.† 623,952
2,200	The J.M. Smucker Co. 260,502	35,000	The E.W. Scripps Co., Cl. A† 103,600
	<u>1,425,527</u>		<u>727,552</u>
Health Care — 5.4%		Real Estate — 2.5%	
80,000	Accolade Inc.† 558,400	500	American Tower Corp., REIT 108,800
8,500	Amedisys Inc.† 787,355	4,000	Healthcare Realty Trust Inc., REIT 67,600
8,500	Biohaven Ltd.† 204,340	405,500	Millrose Properties Inc., REIT† 10,749,805
400	Bio-Rad Laboratories Inc., Cl. A† 97,424		<u>10,926,205</u>
8,500	Bioventus Inc., Cl. A† 77,775		
3,000	Checkpoint Therapeutics Inc.† 12,120	Retail — 0.5%	
3,000	Chimerix Inc.† 25,530	24,000	Albertsons Companies Inc., Cl. A 527,760
18,000	Cross Country Healthcare Inc.† 268,020	35,000	Bapcor Ltd. 98,851
5,700	Globus Medical Inc., Cl. A† 417,240	5,000	Beacon Roofing Supply Inc.† 618,500
500	ICU Medical Inc.† 69,430	13,500	Macy's Inc. 169,560
32,000	Idorsia Ltd.† 36,858	25,000	Nordstrom Inc. 611,250
300	Illumina Inc.† 23,802	318,000	Sportsman's Warehouse Holdings Inc.† 316,124
100,000	Intra-Cellular Therapies Inc.† 13,192,000		
3,500	LENSAR Inc.† 49,420		

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Schedule of Investments (Continued) — March 31, 2025 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
Retail (Continued)			
101,770 The Bon-Ton Stores Inc.†(a)	\$ 10	65,000 Adamas Pharmaceuticals Inc., CVR†	\$ 812
	<u>2,342,055</u>	50,000 Akouos Inc., CVR†	25,000
		10,000 Albireo Pharma Inc., CVR†	22,500
Semiconductors — 0.0%		411,000 Alimera Sciences Inc., CVR†	4,110
500 Silicon Motion Technology Corp., ADR	25,280	187,969 Ambit Biosciences Corp., CVR†(a)	0
1,000 Tower Semiconductor Ltd.†	<u>35,660</u>	195,960 Chinook Therapeutics Inc., CVR†	97,980
	<u>60,940</u>	4,000 CinCor Pharma Inc., CVR†	12,000
Specialty Chemicals — 0.2%		3,000 Decibel Therapeutics Inc., CVR†(a)	0
4,000 Covestro AG†	256,917	28,000 Epizyme Inc., CVR†	560
1,200 Linde plc	558,768	18,000 Fusion Pharmaceuticals Inc., CVR†	9,000
29,000 Mativ Holdings Inc.	180,670	500,000 Gracell Biotechnologies Inc., CVR†	20,000
18,000 SGL Carbon SE†	<u>65,494</u>	30,000 Icosavax Inc., CVR†	9,000
	<u>1,061,849</u>	640,000 Innocoll, CVR†(a)	1
Telecommunications — 2.8%		3,000 Landos Biopharma Inc., CVR†	7,530
10,500 Frontier Communications Parent Inc.†	376,530	35,000 Mirati Therapeutics Inc., CVR†	17,500
280,000 HKBN Ltd.	186,392	3,000 Opiant Pharmaceuticals Inc., CVR†	1,500
119,000 Juniper Networks Inc.	4,306,610	140,000 Paratek Pharmaceuticals Inc., CVR†	2,800
120,000 Koninklijke KPN NV	508,254	8,000 Poseida Therapeutics Inc., CVR†	4,000
145,000 Liberty Global Ltd., Cl. A†	1,668,950	11,000 Prevail Therapeutics Inc., CVR†	2,200
30,000 Liberty Global Ltd., Cl. C†	359,100	2,000 Radius Health Inc., CVR†(a)	0
2,081 Liberty Latin America Ltd., Cl. C†	12,923	800 Sigilon Therapeutics Inc., CVR†	<u>6,040</u>
91,000 Orange Belgium SA†	1,495,654		<u>339,346</u>
61,000 Parrot SA†	455,119	Metals and Mining — 0.2%	
100,000 Pharol SGPS SA†	5,731	10,000 Kinross Gold Corp., CVR†(a)	0
140,000 Spirent Communications plc†	340,893	2,200,000 Pan American Silver Corp., CVR†	<u>940,280</u>
32,500 Sunrise Communications AG, Cl. A†	1,568,611		<u>940,280</u>
245,000 Telefonica Deutschland Holding AG	578,052	Paper and Forest Products — 0.0%	
6,000 Telephone and Data Systems Inc.	<u>232,440</u>	75,000 Resolute Forest Products Inc., CVR†	<u>112,500</u>
	<u>12,095,259</u>	TOTAL RIGHTS	<u>1,392,226</u>
Transportation — 0.2%		WARRANTS — 0.0%	
30,000 Air Transport Services Group Inc.†	<u>673,200</u>	Diversified Industrial — 0.0%	
Wireless Communications — 0.8%		102,000 Ampco-Pittsburgh Corp., expire 08/01/25†	<u>1,316</u>
35,200 Millicom International Cellular SA	1,065,504	Principal Amount	
35,000 United States Cellular Corp.†	<u>2,420,250</u>		
	<u>3,485,754</u>	\$ 182,225,000 U.S. Treasury Bills,	
Wireless Telecommunications Services — 0.0%		4.161% to 4.437%††,	
400,000 NII Holdings Inc., Escrow†	<u>140,000</u>	04/10/25 to 09/18/25(b)	<u>180,712,566</u>
TOTAL COMMON STOCKS	<u>251,485,640</u>	TOTAL INVESTMENTS BEFORE	
CLOSED-END FUNDS — 0.1%		SECURITIES SOLD SHORT — 100.0%	
235,000 Altaba Inc., Escrow†	<u>358,375</u>	(Cost \$356,192,358)	<u>\$ 433,950,123</u>
RIGHTS — 0.3%			
Computer Software and Services — 0.0%			
1,000 Flexion Therapeutics Inc., CVR†	<u>100</u>		
Health Care — 0.1%			
60,000 ABIOMED Inc., CVR†	96,000		
65,000 Adamas Pharmaceuticals Inc., CVR†	813		

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Schedule of Investments (Continued) — March 31, 2025 (Unaudited)

Shares		Market Value	
	SECURITIES SOLD SHORT — (17.0)%		(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
	Building and Construction — (16.9)%		(b) At March 31, 2025, \$27,500,000 of the principal amount was pledged as collateral for options written.
640,000	Lennar Corp., Cl. A.....	\$ 73,459,200	(c) At March 31, 2025, these proceeds are being held at Pershing LLC.
	Energy and Utilities — (0.1)%		† Non-income producing security.
4,000	ConocoPhillips	420,080	†† Represents annualized yields at dates of purchase.
	TOTAL SECURITIES SOLD SHORT		ADR American Depositary Receipt
	(Proceeds received \$33,777,671)(c)	\$ 73,879,280	CVR Contingent Value Right
			REIT Real Estate Investment Trust

As of March 31, 2025, forward foreign exchange contracts outstanding were as follows:

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation/ (Depreciation)
USD	7,237,615	EUR	6,700,000	State Street Bank and Trust Co.	04/30/25	\$ (18,819)
USD	1,936,464	GBP	1,500,000	State Street Bank and Trust Co.	04/30/25	(1,031)
USD	839,501	CAD	1,200,000	State Street Bank and Trust Co.	04/30/25	4,395
TOTAL FORWARD FOREIGN EXCHANGE CONTRACTS						<u>\$ (15,455)</u>