

# Gabelli Love Our Planet & People ETF

LOPP - NYSE Arca

Annual Shareholder Report - December 31, 2024



## How has the Fund performed since inception?

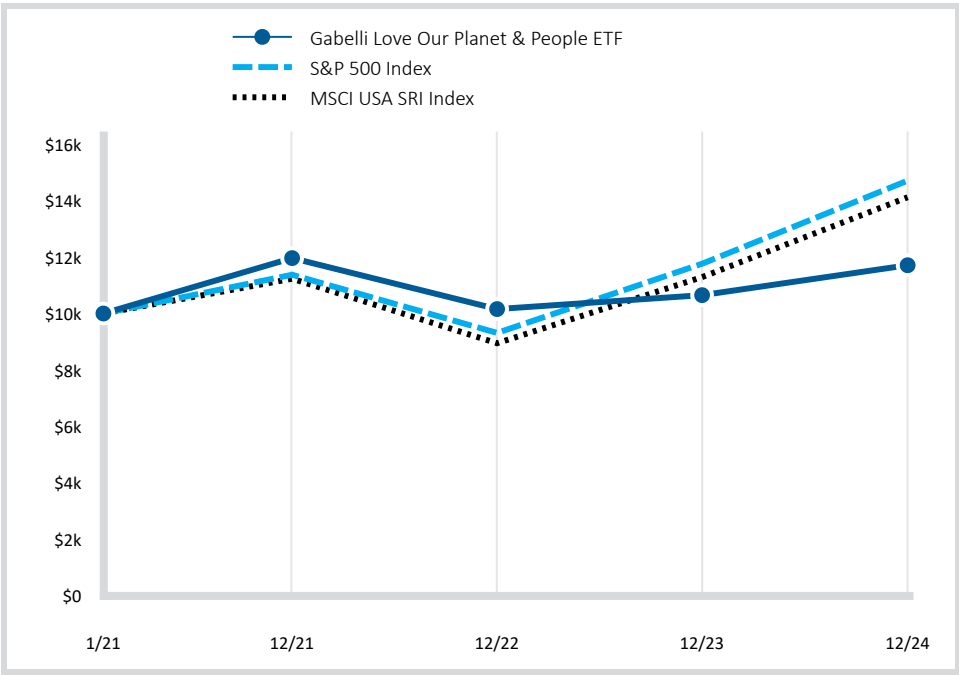
The performance chart of the Fund presented reflects a hypothetical \$10,000 investment compared to a broad-based securities market index and more narrowly based comparative indices reflecting market sectors in which the Fund invests over a 10-year period. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains distribution. Fund expenses were deducted.

## What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Gabelli Love Our Planet & People ETF	\$0	0.00%

## Total Return Based on a \$10,000 Investment



## Fund Overview

This Annual shareholder report contains important information about the Gabelli Love Our Planet & People ETF (the "Fund") for the period of January 1, 2024 to December 31, 2024. The Fund's investment objective is capital appreciation. The Fund seeks to provide a high level of total return by investing no less than 80%, of its assets in U.S. exchange-listed common and preferred stocks of companies that meet the Fund's guidelines for social responsibility at the time of investment. The investment team looks for companies that have initiated programs to reduce the carbon footprint and/or waste profile or that produce goods or services that promote attributes such as energy and water conservation, recycling, the reduction of greenhouse gases and harmful chemicals and sustainable agriculture and clean-label food. The Fund will not invest in publicly traded fossil fuel (coal, oil, and gas) companies, or in companies that derive more than 10% of their revenues from the following areas: tobacco, cannabis, alcohol, gambling, and defense/weapons production. You may find additional information about the Fund at [www.gabelli.com/funds/etfs](http://www.gabelli.com/funds/etfs). You may also request information by contacting us at 800-GABELLI (800-422-3554).

## How did the Fund perform?

For the fiscal year ended December 31, 2024, the Gabelli Love Our Planet & People ETF underperformed its benchmark, the S&P 500 and its comparative, the MSCI USA SRI Index. The S&P 500's performance has primarily been driven by a concentrated group of technology-enabled growth stocks. Our Fund is focused on companies committed to sustainable practices such as renewable energy which can be especially impacted by changing political sentiment and technological shifts. Top contributors were companies essential to global infrastructure investment while detractors included those adversely impacted by changes in preferences for EVs.

## Average Annual Total Returns

	1 Year	Since Inception (01/29/2021)
Gabelli Love Our Planet & People ETF	9.95%	4.11%
S&P 500 Index	25.02%	13.73%
MSCI USA SRI Index	18.84%	13.05%

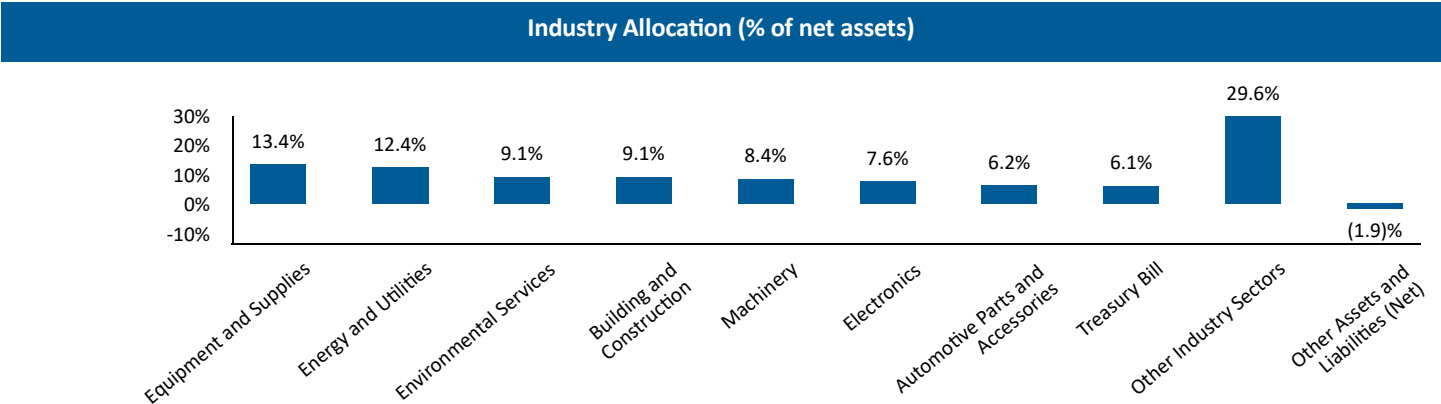
## Fund Statistics

Total Net Assets	\$11,702,049
# of Portfolio Holdings	52
Portfolio Turnover Rate	20%
Management Fees	\$0

Past performance does not guarantee future results.

What did the Fund invest in?

Top 10 Holdings (% of net assets)		Portfolio Weighting (% of net assets)	
Mirion Technologies Inc.	5.0%	Common Stock	95.8%
Hubbell Inc.	4.6%	Treasury Bill	6.1%
Waste Connections Inc.	4.5%	Other Assets and Liabilities (Net)	(1.9)%
S&P Global Inc.	4.3%		
Xylem Inc.	4.3%		
Republic Services Inc.	4.0%		
Cummins Inc.	3.8%		
Weyerhaeuser Co.	3.4%		
IDACORP Inc.	3.0%		
Valmont Industries Inc.	2.9%		



Householding

If you wish to receive a copy of this document at a new address, contact 800-GABELLI (800-422-3554)



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FUNDS

**Gabelli Love Our Planet & People ETF**  
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**Where can I find additional information about the Fund?**

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.gabelli.com/funds/etfs](http://www.gabelli.com/funds/etfs).

**Contact Us**  
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