



THE GABELLI GLOBAL UTILITY & INCOME TRUST

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PRESS RELEASE

For Immediate Release

GABELLI GLOBAL UTILITY & INCOME TRUST ALERTS SERIES B PREFERRED SHAREHOLDERS OF UPCOMING PUT DATE ON DECEMBER 26, 2023

Rye, New York - November 22, 2023 – The Gabelli Global Utility & Income Trust (NYSE American: GLU) (the “Fund”) Series B Cumulative Puttable and Callable Preferred Shareholders (the “Series B Preferred”) have an upcoming put date on December 26, 2023. The annual dividend rate of the Series B Preferred is 5.20%.

The next put date for the Series B preferred is December 26, 2024, after which the shares become perpetual.

The Series B preferred shares become callable on December 19, 2023 after proper notification is given, at the liquidation value of \$50.00 per share plus accrued dividends.

As background, the Series B Preferred Shares, which trade on the NYSE American under the symbol “GLU Pr B”, were issued on December 19, 2018, at \$50.00 per share.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding this and other information about the Fund is available by calling 800-GABELLI (800-422-3554), visiting www.gabelli.com, or emailing ClosedEnd@gabelli.com.

About The Gabelli Global Utility & Income Trust

The Gabelli Global Utility & Income Trust is a diversified, closed-end management investment company with \$145 million in total net assets whose primary investment objective is to seek a consistent level of after-tax total return for its investors with an emphasis on tax-advantaged dividend income under current tax law. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (OTCQX: GAMI).

NYSE American – GLU PrB
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