



THE GABELLI GLOBAL UTILITY & INCOME TRUST

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PRESS RELEASE

For Immediate Release

GABELLI GLOBAL UTILITY & INCOME TRUST ADDS JUNE 26, 2024 AS PUT DATE FOR SERIES B PREFERRED SHARES

Rye, New York – December 11, 2023 – The Board of Trustees of the Gabelli Global Utility & Income Trust (NYSE American: GLU) (the “Fund”) has approved June 26, 2024 as an additional put date for the Series B Cumulative Puttable and Callable Preferred Shareholders (the “Series B Preferred”). The annual dividend rate of the Series B Preferred is 5.20%.

Each Series B Preferred shareholder now has the right to put their shares to the Fund in each of the 60-day periods ending December 26, 2023, June 26, 2024, and December 26, 2024, after which the Series B preferred becomes perpetual.

The Series B preferred shares become callable on December 19, 2023 after proper notification is given, at the liquidation value of \$50.00 per share plus accrued dividends.

As background, the Series B Preferred Shares, which trade on the NYSE American under the symbol “GLU Pr B”, were issued on December 19, 2018, at \$50.00 per share.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding this and other information about the Fund is available by calling 800-GABELLI (800-422-3554), visiting www.gabelli.com, or emailing ClosedEnd@gabelli.com.

About The Gabelli Global Utility & Income Trust

[The Gabelli Global Utility & Income Trust](#) is a diversified, closed-end management investment company with \$148 million in total net assets whose primary investment objective is to seek a consistent level of after-tax total return for its investors with an emphasis on tax-advantaged dividend income under current tax law. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (OTCQX: GAMI).

NYSE American – GLU PrB
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