

The Gabelli International Growth Fund, Inc.

Class AAA - GIGRX

Annual Shareholder Report - December 31, 2024



Fund Overview

This annual shareholder report contains important information about The Gabelli International Growth Fund, Inc. (the Fund) for the period of January 1, 2024 to December 31, 2024. The International Growth Fund's investment objective is to provide investors with long term capital appreciation. The Fund's investment strategy is to invest at least 65% of its total assets in equity securities of foreign issuers located in at least three countries outside the United States that Gabelli Funds, LLC (the Adviser) believes are likely to have rapid growth in revenues and earnings and potential for above average capital appreciation. The Fund invests in companies that have the potential to grow faster than other companies in their respective equity markets and are priced at attractive valuation levels. You may find additional information about the Fund at www.gabelli.com/funds/open_ends. You may also request information by contacting us at 800-GABELLI (800-422-3554).

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

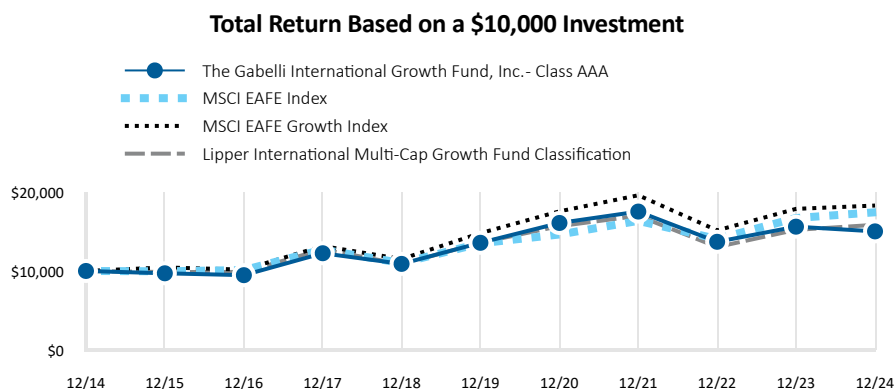
Class Name	Costs of a \$10k Investment	Costs Paid as a % of a \$10k Investment
The Gabelli International Growth Fund, Inc. - Class AAA	\$124	1.26%

How did the Fund perform?

For the fiscal year ended December 31, 2024, the Gabelli International Growth Fund underperformed its broad-based benchmark, MSCI EAFE Index and its comparatives, the Lipper International Multi-Cap Growth Fund Classification and the MSCI EAFE Growth Index. Most overseas developed economies are performing poorly and certainly underperforming the US economy. This has been reflected in voter dissatisfaction with incumbents who lost share of the vote in twelve developed country elections. The underperformance of international equities has reached a level that many investors are questioning investing outside the US as many overseas firms now chose to list in the US.

How has the Fund performed over the past 10 years?

The performance chart of the fund class presented reflects a hypothetical \$10,000 investment, assuming the maximum sales charge, compared to a broad-based securities market index and more narrowly based indices reflecting market sectors in which the Fund invests over a 10-year period. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains distribution. Fund expenses were deducted.



Average Annual Total Returns

The Gabelli International Growth Fund, Inc. - Class AAA
MSCI EAFE Index
MSCI EAFE Growth Index
Lipper International Multi-Cap Growth Fund Classification

	1 Year	5 Year	10 Year
The Gabelli International Growth Fund, Inc. - Class AAA	(3.82)%	2.04%	4.14%
MSCI EAFE Index	4.35%	5.24%	5.71%
MSCI EAFE Growth Index	2.36%	4.34%	6.22%
Lipper International Multi-Cap Growth Fund Classification	4.24%	3.14%	4.71%

Fund Statistics

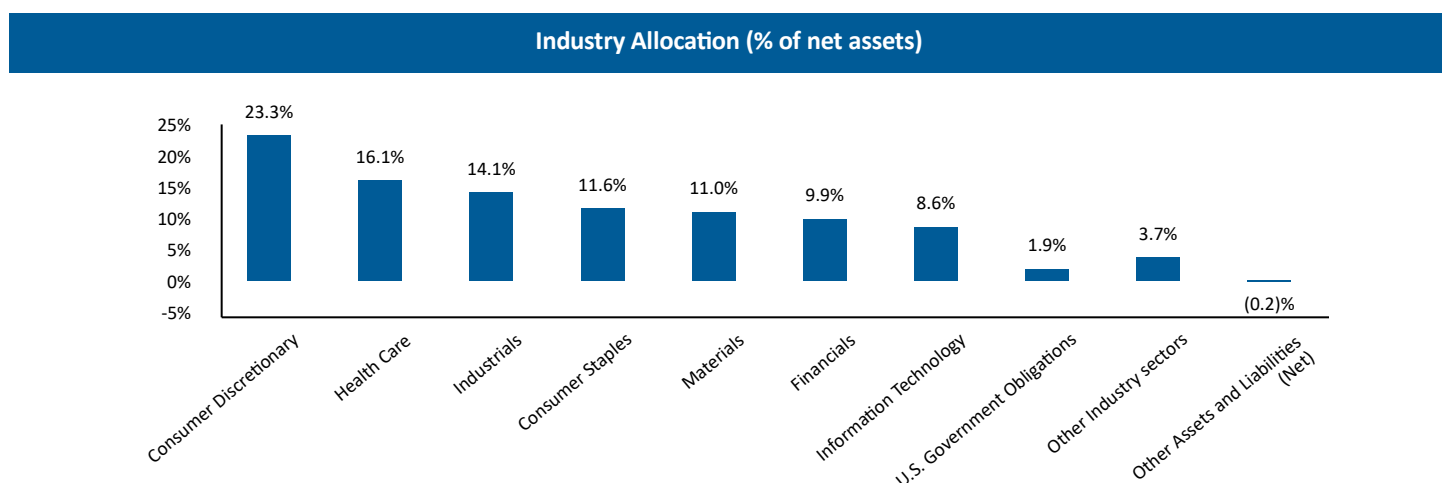
Total Net Assets	\$17,088,717
Number of Portfolio Holdings	49
Portfolio Turnover Rate	6%
Management Fees	\$(32,663)

Past performance does not guarantee future results. Call 800-GABELLI (800-422-3554) or visit www.gabelli.com/funds/open_ends for current month-end performance. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares.

What did the Fund invest in?

Top 10 Holdings (% of net assets)	
Hermes International SCA	6.3%
Cie Financiere Richemont SA	5.6%
Keyence Corp.	4.8%
Investor AB	4.0%
Christian Dior SE	3.7%
Novo Nordisk A/S	3.6%
AstraZeneca plc	3.4%
Agnico Eagle Mines Ltd.	3.2%
L'Oreal SA	2.8%
CRH plc	2.7%

Portfolio Weighting (% of net assets)	
Common Stocks	98.3%
U.S. Government Obligations	1.9%
Other Assets and Liabilities (Net)	(0.2)%



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Where can I find additional information about the Fund?

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.gabelli.com/funds/open_ends.

Contact Us

Phone: 800-GABELLI (800-422-3554)

Email: info@gabelli.com

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Householding

If you wish to receive a copy of this document at a new address, contact 800-GABELLI (800-422-3554)