

# The Gabelli Global Rising Income and Dividend Fund

## Class AAA - GAGCX

Annual Shareholder Report - December 31, 2024



### Fund Overview

This annual shareholder report contains important information about The Gabelli Global Rising Income and Dividend Fund (the Fund) for the period of January 1, 2024 to December 31, 2024. The Fund's investment objective is to provide investors with a high level of total return through a combination of current income and appreciation of capital. The Fund's investment strategy is to invest 80% of its net assets in dividend paying securities (such as common and preferred stock) or other income producing securities (such as fixed income securities and securities that are convertible into common stock). The Fund will primarily invest in common stocks of foreign and domestic issuers that the Gabelli Funds, LLC (the Adviser) believes are likely to pay dividends and income and have the potential for above average capital appreciation and dividend increases. You may find additional information about the Fund at [www.gabelli.com/funds/open\\_ends](http://www.gabelli.com/funds/open_ends). You may also request information by contacting us at 800-GABELLI (800-422-3554).

### What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

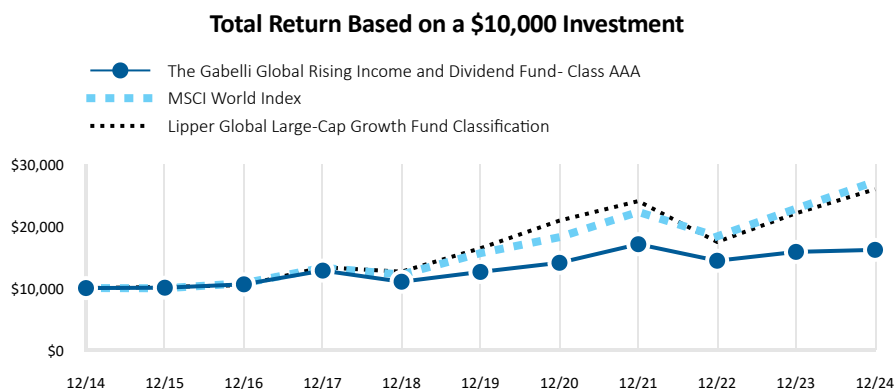
Class Name	Costs of a \$10k Investment	Costs Paid as a % of a \$10k Investment
The Gabelli Global Rising Income and Dividend Fund - Class AAA	\$91	0.90%

### How did the Fund perform?

For the fiscal year ended December 31, 2024, The Gabelli Global Rising Income & Dividend Fund underperformed its broad-based benchmark, the MSCI World Index, and its comparative benchmark, the Lipper Global Large-Cap Growth Fund Classification. In 2024, US inflation improved substantially, running around 3%, close to the Federal Reserve's long term target rate of 2% annually. Also in 2024, the Fed lowered short-term interest rates by 100 basis points and rates now stand at 4.5%. Although geopolitical risks in the Ukraine and the Middle East have remained high all year, inflation rates are generally coming down across the globe as supply chains get back to normal.

### How has the Fund performed over the past 10 years?

The performance chart of the fund class presented reflects a hypothetical \$10,000 investment, assuming the maximum sales charge, compared to a broad-based securities market index and more narrowly based indices reflecting market sectors in which the Fund invests over a 10-year period. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains distribution. Fund expenses were deducted.



Average Annual Total Returns				Fund Statistics	
	1 Year	5 Year	10 Year		
The Gabelli Global Rising Income and Dividend Fund - Class AAA	2.07%	5.10%	4.92%	Total Net Assets	\$64,704,417
MSCI World Index	19.19%	11.70%	10.52%	Number of Portfolio Holdings	183
Lipper Global Large-Cap Growth Fund Classification	17.54%	9.58%	10.00%	Portfolio Turnover Rate	7%
				Management Fees	\$305,937

Past performance does not guarantee future results. Call 800-GABELLI (800-422-3554) or visit [www.gabelli.com/funds/open\\_ends](http://www.gabelli.com/funds/open_ends) for current month-end performance. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares.

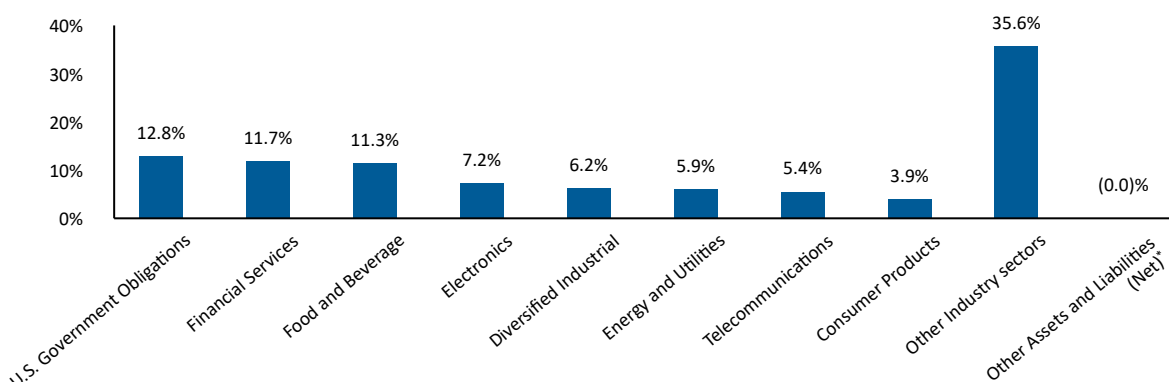
## What did the Fund invest in?

Top 10 Holdings (% of net assets)	
Sony Group Corp.	7.2%
Berkshire Hathaway Inc.	3.2%
CNH Industrial NV, New York	2.4%
Herc Holdings Inc.	2.1%
Nestlé SA	1.8%
Mueller Industries Inc.	1.8%
T-Mobile US Inc.	1.8%
Traton SE	1.6%
Deutsche Telekom AG	1.5%
Enpro Inc.	1.4%

Portfolio Weighting (% of net assets)	
Common Stocks	87.2%
U.S. Government Obligations	12.8%
Other Assets and Liabilities (Net)*	(0.0)%

\* Amount represents greater than (0.05)%.

## Industry Allocation (% of net assets)



\* Amount represents greater than (0.05)%.



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#### Where can I find additional information about the Fund?

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.gabelli.com/funds/open\\_ends](http://www.gabelli.com/funds/open_ends).

#### Contact Us

Phone: 800-GABELLI (800-422-3554)

Email: [info@gabelli.com](mailto:info@gabelli.com)

GAGCX-24-ATSR

#### Householding

If you wish to receive a copy of this document at a new address, contact 800-GABELLI (800-422-3554)