The Gabelli SRI Fund, Inc. Class A - SRIAX

Annual Shareholder Report - December 31, 2024

Fund Overview

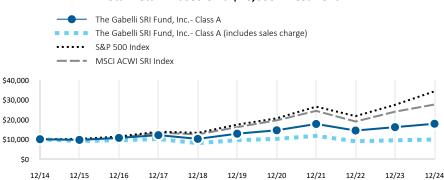
This annual shareholder report contains important information about The Gabelli SRI Fund, Inc. (the Fund) for the period of April 1, 2024 to December 31, 2024. The Gabelli SRI (Socially Responsible Investing) Fund seeks to provide capital appreciation while employing certain SRI criteria within a fundamental stock selection process. The Fund will seek to achieve its objective by investing no less than 80% of its assets in common stocks and preferred stocks of companies that meet the Fund's social guidelines. You may find additional information about the Fund at www.gabelli.com/funds/open_ends. You may also request information by contacting us at 800-GABELLI (800-422-3554).

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

| Class Name | Costs of a \$10k Investment | Costs Paid as a % of a \$10k Investment |
|---|--------------------------------|--|
| The Gabelli SRI Fund, Inc Class A | \$68 | 0.90% |
| How did the Fund perform? | How has the Fund performed ove | er the past 10 years? |
| For the period ended December 31, 2024, | | und class presented reflects a hypothetical \$10,000 |

the Gabelli SRI Fund underperformed its broad-based benchmark, the S&P 500 and its comparative benchmark, the MSCI ACWI SRI Index. Like other value portfolios, the Fund did not hold significant positions in the largest technology-driven stocks that have recently dominated the returns of its benchmarks. The Fund's holdings in sectors experiencing competitive disruption, including consumer staples and healthcare, as well as several non-US holdings were the primary detractors from performance. The performance chart of the fund class presented reflects a hypothetical \$10,000 investment, assuming the maximum sales charge, compared to a broad-based securities market index and more narrowly based indices reflecting market sectors in which the Fund invests over a 10-year period. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains distribution. Fund expenses were deducted.



Total Return Based on a \$10,000 Investment

| Average Annual Total Returns | | | | Fund Statistics | | |
|---|-------------------|--------|--------|------------------------------|-------------------------|--------------|
| | 9 months | 1 Year | 5 Year | 10 Year | Total Net Assets | \$22,780,397 |
| | 5 months 1 lear 5 | | | Number of Portfolio Holdings | 133 | |
| The Gabelli SRI Fund, Inc Class A | 3.24% | 10.66% | 6.83% | 5.95% | 5 | |
| The Gabelli SRI Fund, Inc Class A (includes sales charge) | (2.70)% | 4.29% | 5.57% | 5.33% | Portfolio Turnover Rate | 23% |
| S&P 500 Index | 13.08% | 25.02% | 14.53% | 13.10% | Management Fees | \$(99,550) |
| MSCI ACWI SRI Index | 8.67% | 15.15% | 11.33% | 10.67% | | |
| | | | | | | |

Past performance does not guarantee future results. Call 800-GABELLI (800-422-3554) or visit www.gabelli.com/funds/open_ends for current month-end performance. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund

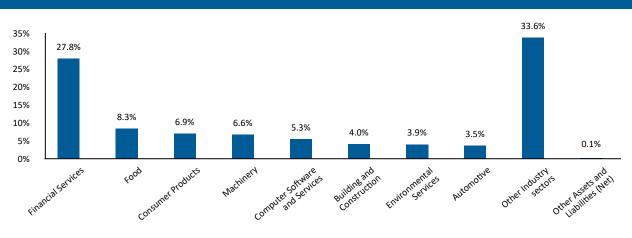


| Top 10 Holdings (% of net assets) | | | | |
|-----------------------------------|------|--|--|--|
| Xylem Inc. | 3.4% | | | |
| BellRing Brands Inc. | 3.0% | | | |
| CNH Industrial NV | 2.9% | | | |
| Sony Group Corp. | 2.9% | | | |
| NextEra Energy Inc. | 2.8% | | | |
| S&P Global Inc. | 2.6% | | | |
| American Express Co. | 2.3% | | | |
| Nestlé SA | 2.2% | | | |
| ABB Ltd. | 2.0% | | | |
| Spectrum Brands Holdings Inc. | 1.9% | | | |

Portfolio Weighting (% of net assets)

| Common Stocks | 97.1% |
|------------------------------------|-------|
| U.S. Government Obligations | 2.8% |
| Other Assets and Liabilities (Net) | 0.1% |
| | |
| | |

Industry Allocation (% of net assets)





The Gabelli SRI Fund, Inc.

Annual Shareholder Report - December 31, 2024 Class A - SRIAX

Where can I find additional information about the Fund?

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.gabelli.com/funds/open_ends.

Contact Us

Phone: 800-GABELLI (800-422-3554) Email: info@gabelli.com

SRIAX-24-ATSR

Material Fund Changes

On August 21, 2024, the Fund's Board of Directors approved a change of the Fund's fiscal year end to December 31. This report reflects the activity of the Fund for the nine months ended December 31, 2024.

Householding

If you wish to receive a copy of this document at a new address, contact 800-GABELLI (800-422-3554)