

Sales Charge– Break Point Information

Class A Shares

A sales charge is imposed on Class A Shares at the time of purchase in accordance with the following schedules:

Gabelli, GAMCO & Comstock Funds	Sales Charge	Dealer Reallowance ¹
Less than \$50 K	5.75%	5.00%
\$50 K but under \$100 K	4.75	4.00
\$100 K but under \$250 K	3.75	3.00
\$250 K but under \$500 K	2.75	2.25
\$500 K but under \$1 million	2.00	1.75
\$1 million but under \$2 million ²	0.00	1.00
\$2 million but under \$5 million ²	0.00	0.50
\$5 million or more ²	0.00	0.25

GAMCO Westwood Funds	Sales Charge	Dealer Reallowance ³
Less than \$100 K	4.00%	3.50%
\$100 K but under \$250 K	3.00	2.50
\$250 K but under \$500 K	2.00	1.75
\$500 K but under \$1 million	1.00	0.75
\$1 million or more ⁴	0.00	0.50

- (1) There is a 0.25% service fee beginning in the 13th month following each purchase
- (2) Subject to an eighteen month contingent deferred sales charge of 1.00% if no front-end sales charge was paid at the time of purchase
- (3) There is a 0.50% service fee beginning in the 13th month following each purchase
- (4) Subject to a twenty-four month contingent deferred sales charge of 1.00% if no front-end sales charge was paid at the time of purchase

Class C Shares

Sales Commission: 1.00%
CDSC: Subject to a one-year contingent deferred sales charge of 1%
Annual Service/Trail Fee: 1.00% beginning in the 13th month following each purchase

Class AAA Shares

Class AAA Shares offered only to investors who acquire them directly through Gabelli & Company, Inc., the Fund's distributor, or through a select number of financial intermediaries with whom the distributor has entered into selling agreements specifically authorizing them to offer Class AAA Shares.

Class I Shares

Class I Shares are available to eligible institutions (e.g., a financial institution, corporation, trust, estate, or educational, religious or charitable institution) purchasing at least \$500,000 directly through Gabelli & Company, Inc. Class I Shares have not adopted a distribution plan under Rule 12b-1; therefore broker-dealer compensation is not provided. Investment consultants charging clients a fee for advisory services can purchase Class I Shares directly from Gabelli & Company, Inc.

Short-Term Trading Fee

In order to discourage frequent short-term trading in Fund shares, all Funds (except the Westwood Equity, Westwood Balanced, Westwood Intermediate Bond, Westwood SmallCap Equity, Westwood Income and Money Market funds) impose a 2.00% Redemption Fee on shares sold or exchanged in 7 days or less after the date of a purchase. Please refer to the prospectus for detailed information about the application of the Redemption Fee.