

One Corporate Center  
Rye, NY 10580-1422  
Tel. (914) 921-5105  
Fax (914) 921-5158  
[www.gabelli.com](http://www.gabelli.com)  
[info@gabelli.com](mailto:info@gabelli.com)

Teton Advisors, Inc.

## DIVIDEND NOTICE

### THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York  
June 20, 2008

The GAMCO Westwood Funds announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is June 20, 2008 to shareholders of record on June 19, 2008.

#### Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u> <u>Per Share</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.048
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.041
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.027
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.027
1556	GAMCO Westwood Balanced Fund - Class I	\$0.056
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.122
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.116
1121	GAMCO Westwood Income Fund - Class B	\$0.104
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.108
1553	GAMCO Westwood Income Fund - Class I	\$0.128

The GAMCO Westwood Funds are managed by Teton Advisors, Inc., formerly named Gabelli Advisers, Inc., and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Subadviser for the GAMCO Westwood Balanced Fund. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).