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Teton Advisors, Inc.

DIVIDEND NOTICE

THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York
March 20, 2009

The GAMCO Westwood Funds announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is March 20, 2009 to shareholders of record on March 19, 2009.

Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u>
		<u>Per Share</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.0332
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.0280
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.0172
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.0204
1556	GAMCO Westwood Balanced Fund - Class I	\$0.0385
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.1230
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.1222
1121	GAMCO Westwood Income Fund - Class B	\$0.1121
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.1113
1553	GAMCO Westwood Income Fund - Class I	\$0.1267

The GAMCO Westwood Funds are managed by Teton Advisors, Inc., formerly named Gabelli Advisers, Inc., and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Subadviser for the GAMCO Westwood Balanced Fund. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).