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Gabelli Advisers, Inc.

DIVIDEND NOTICE

THE WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York

March 20, 2007

The Westwood Funds announced quarterly distributions. The payment, ex-dividend and reinvestment date is March 20, 2007 to shareholders of record on March 19, 2007.

Quarterly Distribution

<u>Fund#</u>		<u>Net Investment Income</u>
708	Westwood Balanced Fund - Class AAA (WEBAX)	\$0.049
709	Westwood Balanced Fund - Class A (WEBCX)	\$0.042
1112	Westwood Balanced Fund - Class B (WBCBX)	\$0.027
1113	Westwood Balanced Fund - Class C (WBCCX)	\$0.025
465	Westwood Income Fund - Class AAA (WESRX)	\$0.225
1120	Westwood Income Fund - Class A	\$0.218
1121	Westwood Income Fund - Class B	\$0.205
1122	Westwood Income Fund - Class C	\$0.204

The Westwood Funds are managed by Gabelli Advisers, Inc. and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Sub-adviser for these Funds. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).