

One Corporate Center
Rye, NY 10580-1422
Tel. (914) 921-5070
Fax (914) 921-5118
www.gabelli.com
info@gabelli.com

The Gabelli Utility Trust

For information:

David Schachter
(914) 921-5070

PRESS RELEASE

FOR IMMEDIATE RELEASE

Rye, New York
August 20, 2009

NYSE – GUT
CUSIP – 36240A101

GABELLI UTILITY TRUST CONTINUES MONTHLY DISTRIBUTIONS, DECLARING DISTRIBUTIONS OF \$0.06 PER SHARE

Rye, NY -- The Board of Trustees of The Gabelli Utility Trust (NYSE:GUT) (the "Fund") approved the continuation of monthly cash distributions of \$0.06 per share for October, November, and December 2009.

The distribution for October 2009 will be payable on October 23, 2009 to common shareholders of record on October 16, 2009.

The distribution for November 2009 will be payable on November 20, 2009 to common shareholders of record on November 13, 2009.

The distribution for December 2009 will be payable on December 17, 2009 to common shareholders of record on December 14, 2009.

Under the Fund's current distribution policy, the Fund pays a distribution of \$0.06 per share each month and, if necessary, an adjusting distribution in December which includes any additional income and net realized capital gains in excess of the monthly distributions for that year to satisfy the minimum distribution requirements of the Internal Revenue Code.

Each quarter, the Board of Trustees reviews the amount of any potential distribution and the income, capital gain, or capital available. The Fund's portfolio manager believes that attractive investment opportunities are available in the current environment and will seek to allocate the Fund's capital accordingly. The Board of Trustees will continue to monitor the Fund's distribution level, taking into consideration the Fund's net asset value and the financial market environment. The Fund's distribution policy is subject to modification by the Board of Trustees at any time.

A portion of the distribution may be treated as long-term capital gain and qualified dividend income for individuals, each subject to the maximum federal income tax rate, which is currently 15% in taxable accounts for individuals. If the Fund does not generate earnings from dividends and interest received and net realized capital gains equal to or in excess of the

aggregate distributions paid by the Fund in a given year, then the amount distributed in excess of the Fund's investment income and net realized capital gains would be deemed a non-taxable return of capital.

Long-term capital gains, qualified dividend income, ordinary income, and paid-in capital, if any, will be allocated on a pro-rata basis to all distributions to common shareholders for the year. Based on the accounting records of the Fund as of August 17, 2009, each of the distributions paid in 2009 would include approximately 14% from net investment income and 86% from paid-in capital. The estimated components of each distribution are provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2009 will be made after year end and can vary from the monthly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2009 distributions in early 2010 via Form 1099-DIV.

The Gabelli Utility Trust has paid a distribution to shareholders every month since October 1999.

It should be noted that the Fund's total assets include capital from preferred shares issued in prior years. Gabelli Funds, LLC (the "Investment Adviser") does not receive a management fee on the incremental assets attributable to the Fund's outstanding preferred shares unless the total return of the net asset value of the common shares during the year, including distributions and management fee subject to reduction, exceeds the stated dividend rate or corresponding swap rate of each particular series of preferred shares for the fiscal year. The Investment Adviser believes this fee arrangement is in the best interest of all shareholders.

The Gabelli Utility Trust is a non-diversified, closed-end management investment company with \$199 million in total assets whose primary investment objective is to seek long-term growth of capital and income by investing primarily in utility companies involved in the generation and distribution of electricity, gas, and water. The Investment Adviser is a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.