



THE GABELLI GLOBAL UTILITY & INCOME TRUST

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**DIVIDEND NOTICE
SERIES A PREFERRED SHARES**

FOR IMMEDIATE RELEASE

Rye, New York
May 17, 2018

NYSE American – GLU Pr A
CUSIP – 36242L204

**GABELLI GLOBAL UTILITY & INCOME TRUST
DECLARES \$0.475 QUARTERLY DIVIDEND FOR ITS
SERIES A CUMULATIVE PUTTABLE AND CALLABLE PREFERRED SHARES**

Rye, NY -- The Board of Trustees (the “Board”) of The Gabelli Global Utility & Income Trust (NYSE American:GLU) (the “Fund”) declared a \$0.475 per share cash distribution payable on June 26, 2018 to Series A preferred shareholders of record on June 19, 2018.

The Series A Preferred Shares, which trade on the NYSE American under the symbol “GLU Pr A”, were issued on June 19, 2013 at \$50.00 per share. The Series A Preferred Shares pay distributions quarterly. The annual dividend rate of 3.80% was determined based on the terms of the Series A Preferred Shares. The Series A Preferred Shares will be callable at any time, after proper notification is given, at the liquidation value of \$50.00 per share plus accrued dividends following the expiration of the five year call protection on June 19, 2018.

During the 30 day period prior to June 26, 2018, shareholders may put any or all of their Series A Preferred Shares to the Fund at the liquidation preference plus any accumulated and unpaid dividends.

All or part of the distribution may be treated as long-term capital gain or qualified dividend income (or a combination of both) for individuals, each subject up to the maximum federal income tax rate, which is currently 20% in taxable accounts for individuals (or less depending on an individual’s tax bracket). In addition, certain U.S. shareholders who are individuals, estates or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare surcharge on their “net investment income”, which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.

Long-term capital gains, qualified dividend income, and ordinary income, if any, will be allocated on a pro-rata basis to all distributions to preferred shareholders for the year. Based on the accounting records of the Fund currently available, each of the distributions paid to preferred shareholders in 2018 would include approximately 86% from net investment income and 14% would be deemed a return of capital on a book basis. This does not represent information for tax reporting purposes. The estimated components of each distribution are updated and

provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2018 will be made after year end and can vary from the quarterly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2018 distributions in early 2019 via Form 1099-DIV.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding this and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting www.gabelli.com.

The Gabelli Global Utility & Income Trust is a non-diversified, closed-end management investment company with \$136 million in total net assets whose primary investment objective is to seek a consistent level of after-tax total return for its investors with an emphasis on tax-advantaged dividend income under current tax law. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).