

One Corporate Center
Rye, NY 10580-1422
Tel. (914) 921-5070
Fax (914) 921-5118
www.gabelli.com
info@gabelli.com

The Gabelli Dividend & Income Trust

For information:

Carter Austin
(914) 921-5070

**DIVIDEND NOTICE
COMMON SHARES**

FOR IMMEDIATE RELEASE

Rye, New York
November 19, 2007

NYSE – GDV
CUSIP – 36242H104

**THE GABELLI DIVIDEND & INCOME TRUST
REVISES DECEMBER DISTRIBUTION DATES**

Rye, NY -- The Gabelli Dividend & Income Trust (NYSE:GDV) revised the dates for its monthly cash distribution of \$0.11 per share for December 2007.

The December 2007 distribution of \$0.11 per share will now be payable on December 17, 2007 to shareholders of record on December 12, 2007.

A portion of the distribution may be treated as long-term capital gain and qualified dividend income for individuals, each subject to the maximum federal income tax rate, which is currently 15% in taxable accounts for individuals. If the Fund does not generate earnings from dividends and interest received and net realized capital gains equal to or in excess of the aggregate distributions paid by the Fund in a given year, then the amount distributed in excess of the Fund's investment income and net realized capital gains would be deemed a non-taxable return of capital.

Long-term capital gains, qualified dividend income, ordinary income, and paid-in capital, if any, will be allocated on a pro-rata basis to all distributions to common shareholders for the year. Based on accounting records of the Fund as of November 19, 2007, the date of this press release, each of the distributions paid in 2007 would include approximately 28% from net investment income and 72% from net capital gains. The estimated components of each distribution are provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2007 will be made after year end and can vary from the monthly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2007 distributions in early 2008 via Form 1099-DIV.

The Gabelli Dividend & Income Trust is a non-diversified, closed-end management investment company with \$2.5 billion in total assets whose primary investment objective is to provide a high level of total return with an emphasis on dividends and income. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.