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Teton Advisors, Inc.

DIVIDEND NOTICE THE TETON WESTWOOD FUNDS

FOR IMMEDIATE RELEASE
Rye, New York
March 29, 2017

The TETON Westwood Balanced Fund and TETON Convertible Securities Fund announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is March 29, 2017 to shareholders of record on March 28, 2017.

Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u>
		<u>Per Share</u>
708	TETON Westwood Balanced Fund - Class AAA (WEBAX)	\$0.0279
709	TETON Westwood Balanced Fund - Class A (WEBCX)	\$0.0215
1113	TETON Westwood Balanced Fund - Class C (WBCCX)	\$0.0058
1556	TETON Westwood Balanced Fund - Class I (WBBIX)	\$0.0350
465	TETON Convertible Securities Fund - Class AAA (WESRX)	\$0.0161
1120	TETON Convertible Securities Fund - Class A (WEIAX)	\$0.0105
1553	TETON Convertible Securities Fund - Class I (WESIX)	\$0.0230

The TETON Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL). Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc. (NYSE: WHG), is the subadviser for the TETON Westwood Balanced Fund. For further information call 800-WESTWOOD.

The Funds' share price will fluctuate with changes in the market value of the Funds' portfolio securities. Stocks are subject to market, economic, and business risks that cause their prices to fluctuate. When you sell Fund shares, they may be worth less than what you paid for them. Consequently, you can lose money by investing in the Funds.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Funds before investing. The prospectuses and summary prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at www.tetonadv.com or call 800-WESTWOOD (800-937-8966).