

# DIVIDEND NOTICE

## The Westwood FUNDS

**FOR IMMEDIATE RELEASE**

**Rye, New York**

**June 20, 2005**

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The Westwood Funds announced quarterly distributions. The payment, ex-dividend and reinvestment date is June 20, 2005 to shareholders of record on June 17, 2005.

<b>Fund #</b>	<b>Fund Name</b>	<b>Distribution (per share)</b>
	<b>The Westwood Balanced Fund</b>	
708	Class AAA (WEBAX)	<b>\$0.0492</b>
709	Class A (WEBCX)	<b>\$0.0417</b>
1112	Class B (WBCBX)	<b>\$0.0262</b>
1113	Class C (WBCCX)	<b>\$0.0269</b>
	<b>The Westwood Realty Fund</b>	
465	Class AAA (WESRX)	<b>\$0.0808</b>
1120	Class A	<b>\$0.0726</b>
1121	Class B	<b>\$0.0522</b>
1122	Class C	<b>\$0.0549</b>

The Westwood Funds are managed by Gabelli Advisers, Inc. and distributed by Gabelli & Company, Inc., subsidiaries of Gabelli Asset Management Inc., which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Sub-adviser for these Funds. For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).