

DIVIDEND NOTICE

The Westwood FUNDS

FOR IMMEDIATE RELEASE
Rye, New York
September 20, 2005

The Westwood Funds announced quarterly distributions. The payment, ex-dividend and reinvestment date is September 20, 2005 to shareholders of record on September 19, 2005.

Fund #	Fund Name	Distribution (per share)
	The Westwood Balanced Fund	
708	Class AAA (WEBAX)	\$0.035
709	Class A (WEBCX)	\$0.026
1112	Class B (WBCBX)	\$0.010
1113	Class C (WBCCX)	\$0.010
	The Westwood Income Fund	
465	Class AAA (WESRX)	\$0.038
1120	Class A	\$0.028
1121	Class B	\$0.006
1122	Class C	\$0.006

The Westwood Funds are managed by Gabelli Advisers, Inc. and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc., which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Sub-adviser for these Funds. For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).