



GABELLI  
FUNDS

One Corporate Center  
Rye, NY 10580-1422  
t 914.921.5100  
GABELLI.COM

**For Information:**  
Please call 800-GABELLI

## DIVIDEND NOTICE

FOR IMMEDIATE RELEASE

Rye, New York  
January 27, 2016

**The Gabelli Utilities Fund** will pay the following monthly distributions:

<u>Share Class</u>	<u>CUSIP</u>	<u>Distribution Rate</u> <u>Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment</u> <u>&amp; Reinvestment Date</u>
<b>Class AAA – Fund 470</b> ( <b>GABUX</b> – Nasdaq)	36240E103	\$0.07	January 26, 2016	January 27, 2016
<b>Class A – Fund 1653</b> ( <b>GAUAX</b> – Nasdaq)	36240E202	\$0.07	January 26, 2016	January 27, 2016
<b>Class C – Fund 1655</b> ( <b>GAUCX</b> – Nasdaq)	36240E400	\$0.07	January 26, 2016	January 27, 2016
<b>Class I – Fund 1561</b> ( <b>GAUIX</b> – Nasdaq)	36240E806	\$0.07	January 26, 2016	January 27, 2016

The source of the distribution is return of capital. Based on current earnings on a book basis, approximately \$0.070 is a return of capital. This estimate is based on book basis earnings as of record date.

The final determination of the proportion of capital gains, ordinary income, and non-taxable return of capital, if any, distributed in 2016 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2016 distributions in early 2017 via Form 1099-DIV.

The Gabelli Utilities Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

***Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectuses and summary prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at [www.gabelli.com](http://www.gabelli.com) or call 800-GABELLI (800-422-3554).***