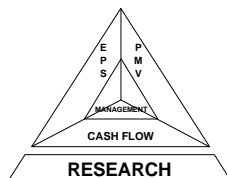


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Gabelli Funds, LLC

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE

Rye, New York
December 29, 2009

The GAMCO Global Convertible Securities Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.0131	December 28, 2009	December 29, 2009
Class A – Fund #1638 (GAGAX)	\$0.0134	December 28 2009	December 29, 2009
Class B – Fund #1639	\$0.0068	December 28, 2009	December 29, 2009
Class C – Fund #1640 (GAGCX)	\$0.0071	December 28, 2009	December 29, 2009
Class I – Fund #1348 (GAGIX)	\$0.0154	December 28, 2009	December 29, 2009

The source of the distribution is net investment income.

The final determination of the proportion of capital gains, ordinary income, and non-taxable return of capital, if any, distributed in 2009 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2009 distributions in early 2010 via Form 1099-DIV.

The GAMCO Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).