

DIVIDEND NOTICE

The Gabelli Global Convertible Securities Fund

FOR IMMEDIATE RELEASE
Rye, NY
June 28, 2005

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The Gabelli Global Convertible Securities Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate (per share)</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA - Fund #441 (GAGCX-Nasdaq)	\$0.03	June 27, 2005	June 28, 2005
Class A - Fund #1638	\$0.03	June 27, 2005	June 28, 2005
Class B - Fund #1639	\$0.03	June 27, 2005	June 28, 2005
Class C - Fund #1640	\$0.03	June 27, 2005	June 28, 2005

Currently, approximately 83.1% of the distribution for accounting purposes is from capital gains and 12.6% is a return of capital.

The final determination of the proportion of capital gains, ordinary income and non-taxable return of capital distributed in 2005 will be made after year-end. All shareholders will receive written notification regarding the components and tax treatment for all 2005 distributions in early 2006 via Form 1099-DIV.

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of Gabelli Asset Management Inc. (NYSE: GBL).