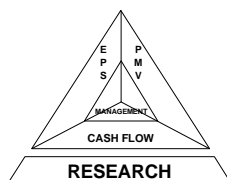


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DIVIDEND NOTICE

GAMCO GLOBAL CONVERTIBLE SECURITIES FUND

FOR IMMEDIATE RELEASE

Rye, New York
March 27, 2008

The GAMCO Global Convertible Securities Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.03	March 26, 2008	March 27, 2008
Class A – Fund #1638	\$0.03	March 26, 2008	March 27, 2008
Class B – Fund #1639	\$0.03	March 26, 2008	March 27, 2008
Class C – Fund #1640	\$0.03	March 26, 2008	March 27, 2008
Class I – Fund #1348	\$0.03	March 26, 2008	March 27, 2008

The source of the distribution is non-taxable return of capital.

The final determination of the proportion of capital gains, ordinary income and non-taxable return of capital, if any distributed in 2008 will be made after year-end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2008 distributions in early 2009 via Form 1099-DIV.

The GAMCO Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).