



GABELLI
FUNDS

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE
Rye, New York
December 29, 2014

The Gabelli/GAMCO Funds listed below announced year end distributions. The payment, ex-dividend, and reinvestment date is December 29, 2014 to shareholders of record on December 26, 2014.

	<u>CUSIP</u>	<u>Fund #</u>	<u>Total</u>	<u>Source of Distribution (per share)</u>		
				<u>Net Investment Income (a)</u>	<u>Short Term Capital Gains (a)</u>	<u>Long Term Capital Gains</u>
The Gabelli Dividend Growth Fund						
Class AAA (GABBX)	36240D105	402	\$1.6132	\$0.2672	\$0.0000	\$1.3460
Class A (GBCAX)	36240D204	1718	\$1.6194	\$0.2734	\$0.0000	\$1.3460
Class C (GBCCX)	36240D402	1720	\$1.4911	\$0.1451	\$0.0000	\$1.3460
Class I (GBCIX)	36240D501	1562	\$1.6658	\$0.3198	\$0.0000	\$1.3460
The GAMCO Growth Fund						
Class AAA (GABGX)	36464V104	406	\$2.2870	\$0.0000	\$0.0000	\$2.2870
Class A (GGCAX)	36464V203	1343	\$2.2870	\$0.0000	\$0.0000	\$2.2870
Class C (GGCCX)	36464V401	1345	\$2.2870	\$0.0000	\$0.0000	\$2.2870
Class I (GGCIX)	36464V500	1356	\$2.2870	\$0.0000	\$0.0000	\$2.2870
GAMCO International Growth Fund, Inc.						
Class AAA (GIGRX)	364645101	9	\$0.7640	\$0.0000	\$0.0530	\$0.7110
Class A (GAIGX)	364645200	1647	\$0.7640	\$0.0000	\$0.0530	\$0.7110
Class C (GCIGX)	364645408	1649	\$0.7640	\$0.0000	\$0.0530	\$0.7110
Class I (GIIGX)	364645507	1563	\$0.7640	\$0.0000	\$0.0530	\$0.7110
The GAMCO Global Telecommunications Fund						
Class AAA (GABTX)	36464T109	401	\$0.9112	\$0.3772	\$0.0000	\$0.5340
Class A (GTCAX)	36464T208	1629	\$0.9076	\$0.3736	\$0.0000	\$0.5340
Class C (GTCCX)	36464T406	1631	\$0.7054	\$0.1714	\$0.0000	\$0.5340
Class I (GTTIX)	36464T794	1349	\$0.9761	\$0.4421	\$0.0000	\$0.5340
The Gabelli Global Rising Income and Dividend Fund						
Class AAA (GAGCX)	36464T885	441	\$0.3622	\$0.2542	\$0.0000	\$0.1080
Class A (GAGAX)	36464T877	1638	\$0.3672	\$0.2592	\$0.0000	\$0.1080
Class C (GACCX)	36464T851	1640	\$0.3473	\$0.2393	\$0.0000	\$0.1080
Class I (GAGIX)	36464T760	1348	\$0.4230	\$0.3150	\$0.0000	\$0.1080
The Gabelli Capital Asset Fund (b)						
	36239J105	471	\$2.1610	\$0.1160	\$0.0100	\$2.0350

				<u>Source of Distribution (per share)</u>		
				<u>Net Investment</u>	<u>Short Term</u>	<u>Long Term</u>
				<u>Income (a)</u>	<u>Capital Gains (a)</u>	<u>Capital Gains</u>
	<u>CUSIP</u>	<u>Fund #</u>	<u>Total</u>			
The Gabelli Asset Fund						
Class AAA (GABAX)	362395105	405	\$3.1542	\$0.1762	\$0.1280	\$2.8500
Class A (GATAX)	362395204	1721	\$3.1523	\$0.1743	\$0.1280	\$2.8500
Class C (GATCX)	362395402	1723	\$2.9780	\$0.0000	\$0.1280	\$2.8500
Class I (GABIX)	362395501	1357	\$3.3304	\$0.3524	\$0.1280	\$2.8500
The Gabelli Value 25 Fund Inc.						
Class AAA (GVCAX)	36240H502	2760	\$1.8390	\$0.0310	\$0.1280	\$1.6800
Class A (GABVX)	36240H106	409	\$1.8365	\$0.0285	\$0.1280	\$1.6800
Class C (GVCCX)	36240H304	1658	\$1.8080	\$0.0000	\$0.1280	\$1.6800
Class I (GVCIX)	36240H403	1355	\$1.8901	\$0.0821	\$0.1280	\$1.6800
The Gabelli ABC Fund						
Class AAA (GABCX)	36239V108	408	\$0.2280	\$0.0490	\$0.1040	\$0.0750
Class ADV (GADVX)	36239V207	1792	\$0.2005	\$0.0215	\$0.1040	\$0.0750
The GAMCO Global Growth Fund						
Class AAA (GICPX)	36464T844	442	\$2.1322	\$0.1182	\$0.0000	\$2.0140
Class A (GGGAX)	36464T836	1641	\$2.1520	\$0.1380	\$0.0000	\$2.0140
Class C (GGGCX)	36464T810	1643	\$2.0140	\$0.0000	\$0.0000	\$2.0140
Class I (GGGIX)	36464T786	1346	\$2.2606	\$0.2466	\$0.0000	\$2.0140
The Gabelli Gold Fund, Inc.						
Class AAA (GOLDX)	36239R107	8	—	—	—	—
Class A (GLDAX)	36239R206	1650	—	—	—	—
Class C (GLDCX)	36239R404	1652	—	—	—	—
Class I (GLDIX)	36239R503	1564	—	—	—	—
Gabelli Enterprise Mergers and Acquisitions Fund						
Class AAA (EAAAX)	362402109	2761	—	—	—	—
Class A (EMAX)	29372K625	2755	—	—	—	—
Class C (EMACX)	29372K591	2757	—	—	—	—
Class Y (EMAYX)	29372K583	2758	—	—	—	—
The GAMCO Global Opportunity Fund						
Class AAA (GABOX)	36464T505	403	—	—	—	—
Class A (GOCAX)	36464T604	1635	—	—	—	—
Class C (GGLCX)	36464T802	1637	—	—	—	—
Class I (GLOIX)	36464T778	1565	—	—	—	—
The GAMCO Mathers Fund						
(MATRX)	36464W102	1726	—	—	—	—

	<u>CUSIP</u>	<u>Fund #</u>	<u>Total</u>	<u>Source of Distribution (per share)</u>		
				<u>Net Investment</u>	<u>Short Term</u>	<u>Long Term</u>
				<u>Income (a)</u>	<u>Capital Gains (a)</u>	<u>Capital Gains</u>
Comstock Capital Value Fund						
Class AAA (COMVX)	20567T109	2759	—	—	—	—
Class A (DRCVX)	205763402	1785	—	—	—	—
Class C (CPCCX)	205763600	1787	—	—	—	—
Class R (CPCR X)	205763709	1788	—	—	—	—

The Gabelli/GAMCO Funds are managed by Gabelli Funds, LLC and GAMCO Asset Management, Inc. and distributed by G.distributors, LLC.

- (a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 20% maximum tax rate for individuals will be determined after year end. Certain U.S. shareholders who are individuals, estates, or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare tax on their “net investment income,” which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.
- (b) The Gabelli Capital Asset Fund is an investment option for The Guardian Investor, a variable annuity issued by The Guardian Insurance & Annuity Company.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses and summary prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).