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PRESS RELEASE

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GAMCO NATURAL RESOURCES, GOLD & INCOME TRUST ANNOUNCES THE OFFERING OF \$30 MILLION OF 5.20% SERIES A CUMULATIVE PREFERRED SHARES

Rye, NY -- The Board of Trustees of the GAMCO Natural Resources, Gold & Income Trust (NYSE: GNT) (the "Fund") is pleased to announce the pricing of an offering of 1.2 million 5.20% Series A Cumulative Preferred Shares ("Series A Preferred") with an aggregate liquidation value of \$30 million. The offering is expected to close on Thursday, October 26, 2017, subject to customary closing conditions.

The Fund expects to use the proceeds from the offering for investment purposes consistent with the Fund's investment objectives.

The Series A Preferred is perpetual, non-callable for five years, and has a liquidation value of \$25 per share. Distributions are scheduled to be paid quarterly beginning on December 26, 2017. Shares of the Series A Preferred are expected to commence trading on the New York Stock Exchange under the symbol "GNT Pr A" within thirty days of the date of issuance.

The Board of Trustees would like to thank all participants in the offering, which was led by Wells Fargo Securities, LLC. G.research, LLC also participated in the offering.

The GAMCO Natural Resources, Gold & Income Trust is a non-diversified, closed-end management investment company with \$149 million in total net assets whose primary investment objective is to provide a high level of current income from interest, dividends, and option premiums. The Fund's secondary objective is to seek capital appreciation consistent with the Fund's strategy and its primary objective. Under normal market conditions, the Fund invests primarily in equity securities of natural resources and gold companies and, as part of its investment strategy, intends to generate current income from short-term gains through a strategy of writing (selling) covered call options on equity securities in its portfolio. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).

A registration statement relating to these securities has been filed with the Securities and Exchange Commission and is effective. This press release is not an offering, which can only be made by a prospectus. Investors should consider the Fund's investment objective, risks, charges, and expenses carefully before investing. The Fund's prospectus supplement relating to the Series A Preferred and the Fund's base prospectus contain this and additional information about the GAMCO Natural Resources, Gold & Income Trust and the Series A Preferred, and should be read carefully before investing. Visit www.gabelli.com for more information about the Fund.