



THE GABELLI DIVIDEND & INCOME TRUST

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PRESS RELEASE

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**GABELLI DIVIDEND & INCOME TRUST
EXPANDS INVESTMENT TEAM
WITH REGINA PITARO AND BRIAN SPONHEIMER
APPOINTED PORTFOLIO MANAGERS**

Rye, NY -- GAMCO Investors, Inc., (NYSE: GBL) announced the appointment of Regina M. Pitaro and Brian C. Sponheimer to the investment team of the Gabelli Dividend & Income Trust (the "Fund") effective November 1, 2017. Ms. Pitaro and Mr. Sponheimer join Sarah E. Donnelly, Kevin V. Dreyer, Mario J. Gabelli, Jeffrey J. Jonas, Robert D. Leininger, and Christopher J. Marangi as portfolio managers on the investment team of the Fund.

Commenting on the appointments, Mr. Gabelli said, "We are delighted to have Regina and Brian join the Dividend & Income Trust team. Regina and Brian have an excellent foundation in Gabelli research that will make them valuable additions to help our team find investments that meet the objectives of (y)our Fund."

Ms. Pitaro joined GAMCO Investors, Inc. in 1984 and is currently a Managing Director and Head of Institutional Marketing, where she continues to coordinate the organization's focus with consultants and plan sponsors. She also serves as a Managing Director and Director of GAMCO Asset Management, Inc. Ms. Pitaro holds an M.B.A. in Finance from Columbia Business School, a M.A. in Anthropology from Loyola University of Chicago, and a B.A. in Anthropology from Fordham University.

Mr. Sponheimer joined G.research, Inc. (formerly Gabelli & Company, Inc.) in 2008 as a research analyst covering Automotive & Truck suppliers, and currently leads the Industrial Research Platform. He began his business career as an institutional equity sales trader at CIBC World Markets in New York and Boston. Mr. Sponheimer graduated cum laude from Harvard University with a B.A. in Government and received an M.B.A in Finance and Economics from Columbia Business School.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding the Fund's distribution policy and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting www.gabelli.com.

The Gabelli Dividend & Income Trust is a diversified, closed-end management investment company with \$2.5 billion in total net assets whose primary investment objective is to provide a high level of total return with an emphasis on dividends and income. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).