



THE GABELLI DIVIDEND & INCOME TRUST

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PRESS RELEASE

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NYSE – GDV
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HOWARD WARD

JOINS

GABELLI DIVIDEND & INCOME TRUST

PORTFOLIO MANAGEMENT TEAM

Rye, NY -- GAMCO Investors, Inc., (NYSE: GBL) announced the appointment of Howard F. Ward, CFA to the investment team of the Gabelli Dividend & Income Trust (the "Fund") effective June 1, 2018.

Commenting on the appointment, Mario J. Gabelli said, "We are delighted to have Howard join the Dividend & Income Trust team. Howard's wealth of experience and insights will make him a valuable addition to help our team find investments that meet the objectives of (y)our Fund."

Mr. Ward joined GAMCO Investors, Inc. in 1995 as Senior Vice President and Portfolio Manager of the GAMCO Growth Fund. He currently serves as GAMCO's Chief Investment Officer of Growth Equities as well as a Gabelli Funds, LLC portfolio manager for several funds within the Gabelli/GAMCO Funds Complex. Mr. Ward is a Chartered Financial Analyst and a member of the New York Society of Security Analysts. He graduated from Northwestern University with a BA in Economics.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding this and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting www.gabelli.com.

The Gabelli Dividend & Income Trust is a diversified, closed-end management investment company with \$2.5 billion in total net assets whose primary investment objective is to provide a high level of total return with an emphasis on dividends and income. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).