



THE GABELLI DIVIDEND & INCOME TRUST

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PRESS RELEASE

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**GABELLI DIVIDEND & INCOME TRUST
APPOINTS SUSAN V. WATSON
TO THE BOARD OF TRUSTEES**

Rye, NY -- The Board of Trustees of The Gabelli Dividend & Income Trust (the “Board”) (NYSE:GDV) (the “Fund”) announced the appointment of Susan V. Watson to the Board of the Fund effective November 16, 2017.

Commenting on the appointment, Mario J. Gabelli, Chairman and Chief Investment Officer of the Fund said, “We are delighted to have Susan join the Dividend & Income Trust Board. We look forward to Susan sharing her perspective and providing her insight and knowledge.”

Ms. Watson brings to the board an extensive career in investor relations with such notable firms as MCI, Interpublic Group, Pepsico, Nielsen Media Research, Gannett and Metromedia. Most recently, she served in the Board of Directors Practice at Spencer Stuart. She began her career as an analyst with Scudder Stevens & Clark and was subsequently a Senior Media Analyst at EF Hutton and Morgan Stanley. She has been a Chartered Financial Analyst since 1980.

Ms. Watson holds a B.A. in Economics from the University of Southern California and a M.A. in Education from the City College of New York. Her professional affiliations include the CFA Institute, the Economic Club of New York and the Cato Institute. She served as President of the Investor Relations Association from 1998-2000 and on the Board of Directors of the National Investor Relations Institute from 1994-1996.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding the Fund’s distribution policy and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting www.gabelli.com.

The Gabelli Dividend & Income Trust is a diversified, closed-end management investment company with \$2.5 billion in total net assets whose primary investment objective is to provide a high level of total return with an emphasis on dividends and income. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).