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Associated Capital Group, Inc. to Ring New York Stock Exchange Opening Bell

RYE, New York, December 1, 2015 – GAMCO Investors, Inc. (NYSE: GBL) (“GAMCO”) announced today that representatives of Associated Capital Group, Inc. (NYSE: AC), its recently completed spin-off, will be commemorating the new company’s listing on the NYSE by ringing the opening bell on December 2, 2015.

On December 1, 2015, each shareholder of GAMCO received one share of Associated Capital for each share of GAMCO held as of the record date, November 12, 2015.

Paul Hastings LLP assisted GAMCO on the transaction.

ABOUT GAMCO INVESTORS, INC.

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts, mutual funds and closed-end funds.

ABOUT ASSOCIATED CAPITAL GROUP, INC.

Associated Capital Group, Inc., through its subsidiaries, manages partnerships and offshore funds (Gabelli Securities, Inc.) in addition to providing institutional research services to its clients.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

Our disclosure and analysis in this press release may contain some forward-looking statements. Forward looking statements give our current expectations or forecasts of future events. In particular, these include statements relating to future actions, future performance and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe.