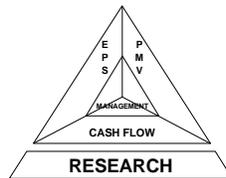


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GAMCO Investors, Inc.

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**GAMCO FUND MANAGERS TO SPEAK
AT SCHWAB IMPACT® CONFERENCE**

- Gabelli Funds to Discuss Factoring Macroeconomic Trends in an Investment Strategy -

Rye, New York September 11, 2009 – Gabelli Funds, a Diamond Sponsor at Schwab’s IMPACT® Conference in San Diego, will host a session for Advisers seeking insights on factoring the benefits of the economic recovery into portfolio construction on Monday, September 14, from 10:15-11:30 a.m.

Joining Howard F. Ward, CFA, Director of Gabelli Growth Equities and Portfolio Manager of the GAMCO Growth Fund will be Mario J. Gabelli, CFA and Barbara G. Marcin, CFA, Portfolio Manager of the Gabelli Blue Chip Value Fund at an interactive session on the first day of the conference. The Schwab IMPACT conference runs from September 13 to September 16 at the San Diego Convention Center.

In addition, Mr. Ward will provide insight into how investors can take advantage of unprecedented changes in the economy. He also will speak about what economic factors should be weighed most heavily when creating an investment strategy and choosing particular stocks. Current areas of emphasis include technology, energy, materials and foreign stocks.

Ms. Marcin’s comments will focus on large-cap value-defensive stocks with strong brands, healthy cash flow and balance sheets, low price-to-earnings ratio and high dividend yields.

GAMCO Investors, Inc. (NYSE: GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Investment Partnerships) and is known for its Private Market Value with a Catalyst™ style of investment. As of June 30, 2009, GAMCO Investors, Inc. had \$21.4 billion in assets under management.

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SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. You can identify these statements because they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning. They also appear in any discussion of future operating or financial performance. In particular, these include statements relating to future actions, future performance of our products, expenses, the outcome of any legal proceedings, and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe. Some of the factors that could cause our actual results to differ from our expectations or beliefs include, without limitation: the adverse effect from a decline in the securities markets; a decline in the performance of our products; a general downturn in the economy; changes in government policy or regulation; changes in our ability to attract or retain key employees; and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations. We also direct your attention to any more specific discussions of risk contained in our Form 10-K and other public filings. We are providing these statements as permitted by the Private Litigation Reform Act of 1995. We do not undertake to update publicly any forward-looking statements if we subsequently learn that we are unlikely to achieve our expectations or if we receive any additional information relating to the subject matters of our forward-looking statements.