



ELLSWORTH GROWTH AND INCOME FUND LTD.

One Corporate Center  
Rye, NY 10580-1422  
t 914.921.5070  
GABELLI.COM

**For information:**  
Bethany A. Uhlein  
(914) 921-5070

## **PRESS RELEASE**

FOR IMMEDIATE RELEASE  
Rye, New York  
June 14, 2017

NYSE MKT – ECF  
CUSIP – 289074106

### **ELLSWORTH GROWTH & INCOME FUND LTD. ANNUAL MEETING OF SHAREHOLDERS**

**Rye, NY** – The Ellsworth Growth & Income Fund's (NYSE MKT:ECF) (the "Fund") Annual Meeting of Shareholders (the "Meeting") was held on June 12, 2017 at Gabelli Funds, LLC in Rye, New York. At the meeting, common shareholders elected Kinchen C. Bizzell, James P. Conn, Frank J. Fahrenkopf, Jr., and Michael J. Melarkey as Trustees of the Fund.

Mario J. Gabelli, James A. Dinsmore, Elizabeth C. Bogan, Anthonie C. van Ekris, Daniel D. Harding, Nicolas W. Platt and Kuni Nakamura continue to serve in their capacities as Trustees of the Fund.

In addition, common shareholders approved a revision to the Fund's fundamental investment restriction regarding borrowing money and issuing senior securities. The Fund's fundamental investment restriction regarding borrowing money and issuing senior securities is now as follows: "The Fund may not borrow money or issue senior securities to the extent such borrowing or issuance would violate the 1940 Act."

We thank you for your participation and appreciate your continued support.

Ellsworth Growth & Income Fund Ltd. is a diversified, closed-end management investment company with \$130 million in total net assets as of June 13, 2017, whose investment objectives are to provide income and the potential for capital appreciation, which objectives the Fund considers to be relatively equal over the long term due to the nature of the securities in which it invests. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.