



GABELLI  
FUNDS

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**The GAMCO Global Telecommunications Fund**

**IMPORTANT NOTICE**

**Change to Fund Name  
Changes to Non-Fundamental Investment Policies  
Addition to the Portfolio Management Team**

Thank you for your investment in The GAMCO Global Telecommunications Fund (the "Fund"), a series of GAMCO Global Series Funds Inc. (the "Corporation"). We are pleased to inform you that the Corporation's Board of Directors (the "Board") has determined to expand the Fund's investment focus to include the media and information technology industries, in addition to the telecommunications industry. As a result, the Fund will rename itself "**The Gabelli Global Content & Connectivity Fund.**" The Fund believes that communication, commerce, and culture are moving to the digital world, and that ubiquitous connectivity and differentiated content available anytime, anywhere, and on any device will define the 21<sup>st</sup> century.

The Fund was established in 1993 to pursue a primary investment objective of seeking to provide investors with appreciation of capital, with a secondary objective of current income. The Fund's fundamental investment objectives will not change.

Under normal market conditions, the Fund currently invests at least 80% of its net assets in common stocks of companies in the telecommunications industry (the "80% Policy"). As part of the Fund's ongoing commitment to fulfilling its investment objectives, the Board has approved the elimination of this 80% Policy, renaming the Fund and certain other changes to the Fund's non-fundamental investment policies, which will become effective on September 5, 2017 (the "Effective Date").

As of the Effective Date, the Fund will pursue its existing investment objectives by investing its net assets in common stocks of companies in the telecommunications, media, and information technology industries which Gabelli Funds, LLC, the Adviser believes are likely to have rapid growth in revenues and earnings and potential for above average capital appreciation or are undervalued. In accordance with its concentration policy, the Fund will continue to invest at least 25% of the value of its total assets in the telecommunications-related industry, and not invest more than 25% of the value of its total assets in any other particular industry.

Additionally, Brett C. Harriss will join Mario J. Gabelli, Sergey Dluzhevskiy, and Evan Miller on the Fund's portfolio management team. These portfolio management changes will be effective on the Effective Date. Mr. Harriss joined Gabelli & Company in 2008 covering the Media & Entertainment industry. Since 2009, he managed eight annual Movie & Entertainment conferences, providing a venue for industry leaders and investors to gather and exchange ideas. Since 2013, he has overseen the digital research team responsible for covering the Telecommunications, Media, Technology, and Gaming & Lodging industries. Mr. Harriss holds a B.A. in economics and an M.B.A. in finance from Columbia University.

No action is required by shareholders of the Fund in connection with these investment policy changes.

***We urge shareholders to review the enclosed supplement to the Fund's Summary Prospectus for additional information about these investment policy changes.***

***Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. The Fund's prospectus and summary prospectus contain important information about this and other matters and should be read carefully before investing. For more information or to request the Fund's prospectus or summary prospectus, call your financial adviser or 800-GABELLI (800-422-3554) or visit [www.gabelli.com](http://www.gabelli.com).***

