



GABELLI
FUNDS

One Corporate Center
Rye, NY 10580-1422
t 914.921.5100
GABELLI.COM

FOR IMMEDIATE RELEASE

Contact: Chris Desmarais
Portfolio Manager
(914) 921-5237

The Gabelli ESG Fund: The Gabelli SRI Fund Name Change

Rye, New York, May 17, 2016 – Gabelli Funds, LLC announced today that The Gabelli SRI Fund has changed its name to The Gabelli ESG Fund. The name change reflects the Fund’s broadened, proactive approach to consider environmental, social and governance issues in today’s investment landscape.

The Fund was launched in June 2007 with an investment objective to seek capital appreciation through a strategy of investing in companies that act in a socially responsible manner while utilizing the Firm’s unique approach to finding undervalued equities - Private Market Value (PMV) with a Catalyst. This bottom-up research process is focused on discovering undervalued equity securities with potential catalysts in place to close the gap between the market price of the business and our estimate of its Private Market Value. By incorporating ESG (Environmental, Social & Governance) factors into the investment process, the managers believe it enables a more holistic decision which closely aligns the Fund with investors’ interests.

The Fund is managed by Kevin V. Dreyer, Christopher J. Marangi and Christopher C. Desmarais.

Commenting on the name change of the Fund, Mr. Desmarais said, “As the field of SRI has evolved over time, the Fund has evolved as well. We feel strongly that this is the natural next step for the Fund and that the name change more correctly reflects what investors can expect of their investments at Gabelli.

GAMCO has a nearly 30 year history of socially responsible investing, starting in 1987, including investing on behalf of foundations, endowments, faith-based organizations and individuals around the world while taking into account their social mandates.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus, which contains more complete information about this and other matters, should be read carefully before investing. To obtain a prospectus, please call 800 GABELLI or visit www.gabelli.com.

The Gabelli ESG Fund is distributed by G. distributors LLC., a registered broker dealer and member of FINRA.