

# GABELLI

## U.S. TREASURY MONEY MARKET FUND

# 100 %

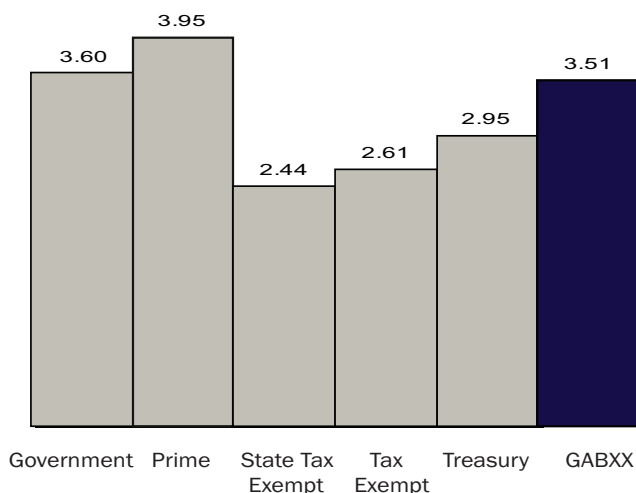
## U.S. Treasuries

The Gabelli U.S. Treasury Money Market Fund (NASDAQ:GABXX) is an open-end fund incorporated in the USA. The fund's objective is to provide high current income consistent with the preservation of principal and liquidity.

- **Low Cost**
- **Daily Liquidity**
- **Check Writing Privileges**

Dividends from net investment income are exempt from state and local income taxes because they are derived exclusively from U.S. Treasury Securities

One-Year Average Annual Return (%)



Average Annual Returns as of 6/30/08

1 Yr	5 Yr	10 Yr	Inception
3.51%	2.94%	3.30%	3.73%

Current Yield as of 9/17/08

7 Day Yield	1.75%
7 Day Effective Yield	1.76%

Gross Expense Ratio:	0.35%
Net Expense Ratio: (after reimbursement)	0.08%

The yield quotations shown above reflect the current earnings of the Fund more closely than the total return quotations.

For a prospectus, current yield and additional information please visit our website:  
[www.gabelli.com](http://www.gabelli.com)  
 or call us at:  
 800-Gabelli

Source: Crane's Data Money Fund Intelligence [www.cranedata.us](http://www.cranedata.us). As of 6/30/2008.

Past performance is no guarantee of future results. Total return and average annual return, which reflect changes in investment income, are net of expenses. Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus, which contains more complete information about this and other matters, should be read carefully before investing. Investment returns and yields will fluctuate. Income will be subject to federal income tax. Investment in the fund is neither guaranteed nor insured by the Federal Deposit Insurance Corporation or any government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. Dividend yields and returns have been enhanced due to expense limitations initiated by the Adviser. Expenses are limited to 0.08% of average net assets through 9/30/2010.

Total return and average annual returns are historical and reflect changes in share price, reinvestment of dividends and capital gains and are net of expenses. Due to market volatility, current performance may be lower or higher than the figures shown. Investment yield will fluctuate. To obtain the most recent month-end performance information and a prospectus, please call 800-GABELLI or visit [www.gabelli.com/funds](http://www.gabelli.com/funds).

Performance is calculated from inception on October 1, 1992. Performance for periods less than one year is not annualized. The Adviser has waived certain fees. Yields and returns would have been lower if fees had not been waived.

Not FDIC Insured. Not Bank Guaranteed. May Lose Value.

Distributed by Gabelli & Company, Inc.

Gabelli U.S. Treasury Money Market Fund

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